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(Securities code: 4651)

June 7, 2023

(Date of commencing measures for electronic provision: June 6, 2023)

To Shareholders with Voting Rights:

Hiroshi Munemasa
President and CEO
SANIX INCORPORATED
2-1-23, Hakataeki Higashi,
Hakata-ku, Fukuoka, Japan

Notice of the 45th Annual General Meeting of Shareholders

You are cordially notified of the 45th Annual General Meeting of Shareholders (the “Meeting”) of SANIX INCORPORATED (the “Company”), which will be held for the purposes described below.

In convening this Meeting, the Company has taken measures for electronic provision. Matters for which measures for electronic provision have been taken are posted on the following website.

The Company’s website: <https://sanix.jp/ir/sokai.php>

In addition to the website above, the matters are also posted on the following websites.

Tokyo Stock Exchange website (TSE Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK020030Action.do>

Please access the website above, enter “SANIX” into the Issue name or “4651” into the Code, and click the Search button to search for the Company. Then, please select “Basic information,” “Documents for public inspection/PR information” and “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting.”

Other posted website *Net de Shoshu*: <https://s.srdb.jp/4651/>

If you are not attending the Meeting, you may exercise your voting rights in advance via the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m., Wednesday, June 28, 2023 (JST).

- 1. Date and time:** Thursday, June 29, 2023 at 10:00 a.m. (JST)
(Doors will open at 9:00 a.m.)
- 2. Venue:** Banquet hall “Tsukushi,” Main Building 3F, Hotel Nikko Fukuoka, located at 2-18-25, Hakata Eki-mae, Hakata-ku, Fukuoka, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the 45th Fiscal Year (April 1, 2022 to March 31, 2023), and results of audits of Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the 45th Fiscal Year (April 1, 2022 to March 31, 2023)

Matters to be resolved:

Proposal 1: Election of 8 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal 2: Election of 6 Directors Who Are Audit and Supervisory Committee Members

4. Matters resolved in convening the Meeting:

- (1) If a shareholder exercises the voting rights both in writing (by postal mail) and via the Internet, the vote via the Internet shall be deemed valid, regardless of their arrival date and time.
If a shareholder exercises the voting rights more than once via the Internet, the vote exercised last shall be deemed valid.
- (2) If a shareholder exercises the voting rights in writing (by postal mail) and neither approval nor disapproval of each proposal is indicated in the Voting Rights Exercise Form, it shall be deemed a vote of approval.
- (3) If attending the Meeting by proxy, please designate as a proxy another shareholder of the Company who may exercise the voting rights, and have the proxy submit a written proof of his/her right of proxy at the reception on the day of the Meeting.

- If you attend the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception.
- Any revisions to the matters for which measures for electronic provision have been taken will be posted on each website where those matters are posted.
- Of the matters for which measures for electronic provision have been taken, the following matters are not included in the paper copy to be sent to shareholders who have requested it, pursuant to laws and regulations as well as the provisions of Article 14 of the Company's Articles of Incorporation. Accordingly, the paper copy to be sent to shareholders who have requested it is a part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing their audit reports.
 - 1) "Systems to Ensure the Appropriateness of Operations and the Operational Status of Such Systems" of the Business Report
 - 2) "Consolidated Statements of Changes in Net Assets" and "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements
 - 3) "Non-consolidated Statements of Changes in Net Assets" and "Notes to the Non-consolidated Financial Statements" of the Non-consolidated Financial Statements

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of 8 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter the same shall apply in this proposal) will expire at the close of this Meeting. Accordingly, the Company proposes the election of 8 Directors.


The Audit and Supervisory Committee has determined that each candidate in this proposal is appropriate to be a Director of the Company.

The candidates for Directors are as follows:


No.	Name	Current positions and responsibilities at the Company	Attendance at Board of Directors meetings
1	Hiroshi Munemasa Reappointed	President and CEO	16/16 times (100%)
2	Takeshi Inada Reappointed	Director, Management Corporate Officer, General Manager of SE/HS/ES Business Control Division	16/16 times (100%)
3	Michimasa Masuda Reappointed	Director, Management Corporate Officer, General Manager of Corporate Division and General Manager of Administration Division	16/16 times (100%)
4	Kenji Kaneko Reappointed	Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division and General Manager of Corporate Sales Department	15/16 times (93.8%)
5	Kazuyuki Tabata Reappointed	Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division and General Manager of SE Business Division and HS Business Division	16/16 times (100%)
6	Hideki Takei Reappointed	Director, Management Corporate Officer, General Manager of Environmental Resources Development Division and Resource Recycling Business Department	16/16 times (100%)
7	Motoi Inoue Reappointed	Director, Corporate Officer, General Manager of Sales Promotion Department, Corporate Sales Department, SE/HS/ES Business Control Division	12/13 times (92.3%)
8	Tetsuo Takaki Reappointed	Director, in charge of construction work	16/16 times (100%)


■ Summary of opinions of the Audit and Supervisory Committee

The Audit and Supervisory Committee took into consideration the Company's specific management strategies, surrounding environment, and other factors, and carefully examined whether each candidate for Director has the necessary knowledge, experience, and ability to fulfill his roles and responsibilities, whether each candidate conforms to the nomination policy for candidates for Director, and whether the Board of Directors will function adequately. Moreover, the Committee discussed the work experience of each candidate for Director, and persons who are able to fulfill the roles expected of the Board of Directors, such as striving to enhance corporate value through making decisions on medium- to long-term management policy and supervising overall management, have been selected. The Committee has therefore determined that the candidates for Directors proposed in this proposal are appropriate.

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	 <p>Hiroshi Munemasa (July 17, 1975)</p> <p>[Reappointed]</p>	<p>January 2003 Joined the Company</p> <p>June 2007 Director, assigned to the Executive Office, in charge of special assignments</p> <p>June 2013 Director, Executive Vice President and Corporate Officer</p> <p>January 2017 President and CEO (to the present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • President and Representative Director, BUYON INC. • Chairman and Representative Director, Munemasa Syuzo Co., Ltd. • Representative Director, SANIX SPORTS FOUNDATION • Chairman and Representative Director, SANIX ENERGY INCORPORATED • Chairman and Representative Director, SE WINGS CORPORATED 	6,523,637 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Since assuming office as President and CEO in 2017, to meet the trust of our shareholders, Mr. Hiroshi Munemasa has taken on steering the management of the Company with strong leadership, putting in the foreground the Group's corporate philosophy of "A comfortable environment for the next generation" and corporate vision of "Become the top company in the environment and energy field" and contributed to sustainable growth of the Group. The Company believes that he is a person that is able to continue to work on strengthening the governance systems by utilizing his wealth of experience and achievements, make appropriate decisions on the management of the entire Group and lead further growth of the Group, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	 <p data-bbox="276 667 464 730">Takeshi Inada (March 4, 1979)</p> <p data-bbox="288 763 451 795">[Reappointed]</p>	<p data-bbox="517 208 663 239">August 1998</p> <p data-bbox="517 239 639 271">April 2009</p> <p data-bbox="517 304 632 336">June 2013</p> <p data-bbox="517 400 639 432">April 2014</p> <p data-bbox="517 562 639 593">April 2015</p> <p data-bbox="517 658 699 689">December 2016</p> <p data-bbox="517 754 639 786">April 2017</p> <p data-bbox="517 851 632 882">June 2017</p> <p data-bbox="715 208 1225 947"> Joined the Company General Manager of Kansai Area Division, HS Business Division Management Corporate Officer, General Manager of Kansai Area Division, HS Business Division Management Corporate Officer, General Manager of Kansai Area Division, West Japan SE Business Division and General Manager of Kansai Area Division, HS Business Division Management Corporate Officer, General Manager of North Kanto Area Division, East Japan SE Business Division Management Corporate Officer, Deputy General Manager of East Japan SE Business Division Management Corporate Officer, General Manager of SE/HS/ES Business Control Division Director, Management Corporate Officer, General Manager of SE/HS/ES Business Control Division (to the present) </p>	7,938 shares
<p data-bbox="229 960 823 992">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="229 992 1422 1171"> Since assuming office as Director, Mr. Takeshi Inada has demonstrated strong leadership through his supervision of the SE/HS/ES business divisions and has been working on planning and strengthening sales strategies. He possesses a wealth of experience and a high level of insight into the Group's business activities. The Company believes that he is a person that is able to continue to contribute to sustainable growth of the Group and enhancement of its corporate value over the medium to long term, and thus nominated him again as a candidate for Director. </p>			


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	 Michimasa Masuda (August 16, 1977) [Reappointed]	<p>April 2001 Joined the Company</p> <p>July 2010 General Manager of Accounting Department</p> <p>June 2012 Director, General Manager of Accounting Department</p> <p>June 2015 Director, Management Corporate Officer, General Manager of Accounting Department and in charge of IT promotion</p> <p>April 2017 Director, Management Corporate Officer, Deputy General Manager of Administration Division and General Manager of Accounting Department</p> <p>April 2019 Director, Management Corporate Officer, Deputy General Manager of Administration Division, General Manager of Accounting Department and General Manager of Energy Business Development Department, Energy Business Division</p> <p>November 2019 Director, Management Corporate Officer, Deputy General Manager of Administration Division and General Manager of Energy Business Development Department, Energy Business Division</p> <p>June 2021 Director, Management Corporate Officer, General Manager of Energy Business Development Department, Energy Business Division</p> <p>June 2022 Director, Management Corporate Officer, General Manager of Corporate Division and General Manager of Administration Division (to the present)</p> <p>[Significant concurrent position]</p> <ul style="list-style-type: none"> • President and Representative Director, SANIX SUNLIGHT ELECTRIC INC. 	57,817 shares
<p>[Reasons for nomination as a candidate for Director]</p> <p>Since assuming office as Director in 2012, Mr. Michimasa Masuda has been responsible for the finance/accounting division and led the formulation and promotion of the Group's financial strategies. Having assumed the office of General Manager of Corporate Division in 2022, he has played a central role in the formulation of management strategies and budgets for the entire Group and been working on strengthening the corporate governance systems and other initiatives. The Company believes that he is a person that is able to continue to contribute to sustainable growth of the Group and enhancement of its corporate value over the medium to long term, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	 <p data-bbox="268 745 472 808">Kenji Kaneko (October 2, 1951)</p> <p data-bbox="288 837 451 869">[Reappointed]</p>	<p data-bbox="517 208 1230 300">April 1970 Joined NISHI-NIPPON SOGO BANK, LTD. (currently THE NISHI-NIPPON CITY BANK, LTD.)</p> <p data-bbox="517 306 1187 367">June 2005 Executive Officer, General Manager of Hakata Branch and Fukuoka-Chuo Block</p> <p data-bbox="517 374 1161 434">October 2006 Executive Officer, General Manager of Chikugo Area Division</p> <p data-bbox="517 441 1118 468">March 2008 Seconded to the Company, Advisor</p> <p data-bbox="517 474 1217 535">June 2008 Management Director, in charge of business strategy, the Company</p> <p data-bbox="517 542 1217 658">October 2008 Management Director, in charge of business strategy and General Manager of Environmental Resources Development Division</p> <p data-bbox="517 665 1211 757">June 2010 Management Director, General Manager of Special Sales Department, HS Business Division</p> <p data-bbox="517 763 1118 824">September 2011 Management Director, in charge of Administration Division</p> <p data-bbox="517 831 1187 947">April 2017 Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division and General Manager of Special Sales Department</p> <p data-bbox="517 954 1217 1115">April 2021 Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division and General Manager of Corporate Sales Department (to the present)</p>	39,227 shares
<p data-bbox="233 1122 826 1149">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="233 1155 1426 1402">Mr. Kenji Kaneko has a high level of experience in management strategy and finance cultivated at financial institutions. In addition, since joining the Company in 2008, he has played a central role in the management of the Company as a Director, and possesses experience, achievements, and insight related to the overall business. Having been responsible for Special Sales Department (currently Corporate Sales Department) since 2017, he has been making efforts to newly develop business partners and strengthen relationships with them, and driving the sales performance of the Company. The Company believes that he is able to continue to contribute to further expansion of the business of the Company, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	 <p data-bbox="272 562 469 629">Kazuyuki Tabata (April 5, 1973)</p> <p data-bbox="288 658 453 692">[Reappointed]</p>	<p data-bbox="517 210 1219 244">November 2000 Joined the Company</p> <p data-bbox="517 244 1219 367">October 2015 General Manager of Shikoku Area Division, West Japan SE Business Division and General Manager of Shikoku Area Division, HS Business Division</p> <p data-bbox="517 367 1219 434">January 2016 General Manager of Sales Promotion Department, HS Business Division</p> <p data-bbox="517 434 1219 501">May 2016 Management Corporate Officer, General Manager of HS Business Division</p> <p data-bbox="517 501 1219 568">June 2017 Director, Management Corporate Officer, General Manager of HS Business Division</p> <p data-bbox="517 568 1219 725">June 2022 Director, Management Corporate Officer, Deputy General Manager of SE/HS/ES Business Control Division and General Manager of SE Business Division and HS Business Division (to the present)</p>	7,014 shares
<p data-bbox="229 732 820 766">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="229 766 1422 981">After having served primarily in the sales division since joining the Company, Mr. Kazuyuki Tabata assumed office as Corporate Officer in May 2016 and has contributed to expansion of earnings of the HS business as General Manager of HS Business Division. Since assuming the office of Deputy General Manager of SE/HS/ES Business Control Division and General Manager of SE Business Division in June 2022, he has been working on further strengthening the sales division. The Company believes that he is able to continue to utilize his wealth of experience and achievements to contribute to expansion of the business of the Company, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	 <p data-bbox="284 801 456 931">Hideki Takei (July 21, 1970) [Reappointed]</p>	<p data-bbox="517 208 663 237">August 1999</p> <p data-bbox="517 241 695 271">December 2009</p> <p data-bbox="517 338 639 367">April 2016</p> <p data-bbox="517 434 635 463">June 2016</p> <p data-bbox="517 530 635 560">June 2017</p> <p data-bbox="517 660 671 689">October 2017</p> <p data-bbox="517 757 635 786">May 2019</p> <p data-bbox="517 920 639 949">April 2021</p> <p data-bbox="517 1055 639 1084">April 2022</p> <p data-bbox="715 208 1230 1205"> Joined the Company General Manager of Administration Department, Environmental Resources Development Division Corporate Officer, General Manager of Environmental Resources Development Division and Administration Department Management Corporate Officer, General Manager of Environmental Resources Development Division Director, Management Corporate Officer, General Manager of Environmental Resources Development Division and Administration Department Director, Management Corporate Officer, General Manager of Environmental Resources Development Division Director, Management Corporate Officer, General Manager of Environmental Resources Development Division, Operation/Safety Department and Organic Wastewater Business Department Director, Management Corporate Officer, General Manager of Environmental Resources Development Division and Organic Wastewater Business Department Director, Management Corporate Officer, General Manager of Environmental Resources Development Division and Resource Recycling Business Department (to the present) </p>	10,155 shares
<p data-bbox="229 1218 823 1247">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="229 1252 1422 1438"> Since joining the Company, Mr. Hideki Takei has been responsible for managing and supervising primarily the environmental resources development division and possesses a high level of expertise and a wide range of knowledge in the resource circulation business. The Company believes that he is able to continue to contribute to further expansion of the business of the Company, by utilizing his knowledge and experience to strive for promoting sales and strengthening management systems, and thus nominated him again as a candidate for Director. </p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	 <p data-bbox="268 539 472 600">Motoi Inoue (January 1, 1967)</p> <p data-bbox="288 633 451 667">[Reappointed]</p>	<p data-bbox="517 208 1222 297">April 1989 Joined THE NISHI-NIPPON BANK, LTD. (currently THE NISHI-NIPPON CITY BANK, LTD.)</p> <p data-bbox="517 309 1222 365">April 2020 General Manager of Nishishinmachi Branch and Fukuoka West Block</p> <p data-bbox="517 376 1222 432">April 2022 Joined the Company, General Manager assigned to Head Office</p> <p data-bbox="517 443 1222 566">June 2022 Director, Corporate Officer, General Manager of Sales Promotion Department, Corporate Sales Department, SE/HS/ES Business Control Division (to the present)</p>	1,832 shares
<p data-bbox="229 703 826 736">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="229 736 1374 927">Mr. Motoi Inoue has a wealth of experience in the sales division of a financial institution, and he possesses a high level of knowledge concerning finance. Since joining the Company in 2022, he has been making efforts to newly develop business partners and strengthen relationships with them as General Manager of Sales Promotion Department in the corporate sales department. The Company believes that he is able to continue to contribute to further expansion of the business of the Company, and thus nominated him again as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
8	 Tetsuo Takaki (July 15, 1950) [Reappointed]	April 1974 Joined OBAYASHI CORPORATION September 1979 Joined Takaki Komuten Co., Ltd., Director August 2003 Joined Joe Corporation Takaki, Director July 2006 Joined the Company, Advisor, HS Business Division January 2007 Advisor of Engineering Department January 2012 Transferred to SANIX ENGINEERING INC., Director November 2017 Transferred to the Company, Advisor of Engineering Department June 2020 Director, in charge of construction work (to the present)	6,098 shares
[Reasons for nomination as a candidate for Director] Mr. Tetsuo Takaki possesses a wealth of experience and a high level of insight cultivated as a director of construction companies. Since assuming the office of Director, he has made appropriate proposals and advice for promoting and strengthening the construction management systems and compliance through the execution of construction work. The Company believes that he is able to contribute to strengthening the business management responsibility systems in the construction business of the Company, and thus nominated him again as a candidate for Director.			

Notes:

1. There are no special interests between any of the candidates and the Company.
2. The number of shares of the Company's common stock held by each candidate includes the number of equity shares held under the name of the Officers' Shareholding Association.
3. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act that insures all Directors with an insurance company. The insurance contract covers any damages that may result from the insured Directors being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, there are certain exemptions; for example, damages caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. If the election of each candidate for Director is approved, the insurance contract will be renewed during their terms of office. The insurance premiums are fully paid by the Company.


Proposal 2: Election of 6 Directors Who Are Audit and Supervisory Committee Members

The terms of office of all 6 Directors who are Audit and Supervisory Committee Members will expire at the close of this Meeting. Accordingly, the Company proposes the election of 6 Directors who are Audit and Supervisory Committee Members, including 1 new candidate. The Audit and Supervisory Committee has given its consent to this proposal in advance.

The candidates for Directors who are Audit and Supervisory Committee Members are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at Board of Directors meetings	Attendance at Audit and Supervisory Committee meetings
1	Kozo Inoue Newly appointed	General Manager assigned to Head Office	-	-
2	Isamu Kondo Reappointed Outside	Outside Director who is Audit and Supervisory Committee Member	15/16 times (93.8%)	13/14 times (92.9%)
3	Naoki Kaneko Reappointed Outside Independent	Outside Director who is Audit and Supervisory Committee Member	14/16 times (87.5%)	10/14 times (71.4%)
4	Yasufumi Kubota Reappointed Outside	Outside Director who is Audit and Supervisory Committee Member	15/16 times (93.8%)	13/14 times (92.9%)
5	Genichiro Yasui Reappointed Outside Independent	Outside Director who is Audit and Supervisory Committee Member	15/16 times (93.8%)	13/14 times (92.9%)
6	Sadahito Baba Reappointed Outside Independent	Outside Director who is Audit and Supervisory Committee Member	16/16 times (100%)	14/14 times (100%)


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	 <p data-bbox="277 808 467 936">Kozo Inoue (April 23, 1956) [Newly appointed]</p>	<p data-bbox="520 208 1225 271">April 1979 Joined The Sanwa Bank, Ltd. (currently MUFG Bank, Ltd.)</p> <p data-bbox="520 271 1015 302">October 1991 Seconded to the Company</p> <p data-bbox="520 302 1198 398">April 1993 General Manager of Listing Preparation Office, Management & Planning Division, the Company</p> <p data-bbox="520 398 1193 495">August 1995 Joined the Company, General Manager of Management & Planning Office, Management & Planning Division</p> <p data-bbox="520 495 815 526">June 1999 Director</p> <p data-bbox="520 526 1209 589">April 2000 Management Director, General Manager of Management & Planning Division</p> <p data-bbox="520 589 1214 685">June 2004 Management Director, General Manager of Administration Division and Management & Planning Division</p> <p data-bbox="520 685 1126 748">June 2007 Director, assigned to Environmental Resources Development Division</p> <p data-bbox="520 748 1174 844">June 2013 Management Corporate Officer, General Manager of Management & Planning Division</p> <p data-bbox="520 844 1185 940">June 2014 Director, Management Corporate Officer, General Manager of Management & Planning Division</p> <p data-bbox="520 940 1225 1037">April 2017 Director, Management Corporate Officer, General Manager of Administration Division and Management & Planning Division</p> <p data-bbox="520 1037 1185 1133">August 2018 Director, Management Corporate Officer, General Manager of Corporate Planning Division, Administration Division and Management & Planning Division</p> <p data-bbox="520 1133 1230 1229">June 2022 General Manager assigned to Head Office (to the present)</p>	20,500 shares
<p data-bbox="233 1249 823 1281">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="233 1281 1406 1532">Since joining the Company, Mr. Kozo Inoue has held managerial positions primarily in the administration division and the environmental resources development division, and has a wealth of experience, achievements, and insight related to the Group's overall business. The Company expects that, as a Director who is Audit and Supervisory Committee Member of the Company, he will utilize his prior experience in management in general including responding to risks expected in important management decisions and reinforcing internal control systems to enhance the effectiveness of auditing and supervising functions of the Group, and thus newly nominated him as a candidate for Director who is Audit and Supervisory Committee Member.</p>			


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	 <p data-bbox="288 528 448 595">Isamu Kondo (July 7, 1955)</p> <p data-bbox="288 618 448 685">[Reappointed] [Outside]</p>	<p data-bbox="520 208 1227 275">May 1980 Joined Nas Stainless Co., Ltd. (currently Nasluck Co., Ltd.)</p> <p data-bbox="520 275 1227 309">March 1986 Joined Munemasa Syuzo Co., Ltd.</p> <p data-bbox="520 309 1227 342">March 1999 Senior Managing Representative Director</p> <p data-bbox="520 342 1227 409">July 1999 President and Representative Director, GLOBAL ARENA, Ltd. (to the present)</p> <p data-bbox="520 409 1227 477">August 2010 Corporate Auditor, Munemasa Syuzo Co., Ltd. (to the present)</p> <p data-bbox="520 477 1227 510">June 2014 Director, the Company</p> <p data-bbox="520 510 1227 577">June 2019 Director (Audit and Supervisory Committee Member) (to the present)</p> <p data-bbox="520 600 1227 633">[Significant concurrent position]</p> <ul data-bbox="520 633 1227 701" style="list-style-type: none"> • President and Representative Director, GLOBAL ARENA, Ltd. 	44,963 shares
<p data-bbox="233 730 1418 1039">[Reasons for nomination as a candidate for Outside Director and outline of expected role] Mr. Isamu Kondo has diverse management experience as a representative director of business corporations. Since assuming the office of Outside Director who is Audit and Supervisory Committee Member of the Company in June 2019, he has made precise proposals and advice at important meetings such as Board of Directors meetings of the Company as an Outside Director from an objective standpoint independent of the management that executes business. The Company expects him to advise on important management issues as a management expert from various perspectives such as finance, governance, and management strategy. The Company believes that he is a person suitable to improve the auditing function in the management of the Company, and thus nominated him again as a candidate for Outside Director who is Audit and Supervisory Committee Member.</p>			


No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	 <p data-bbox="284 1093 454 1160">Naoki Kaneko (May 8, 1967)</p> <p data-bbox="284 1193 454 1283">[Reappointed] [Outside] [Independent]</p>	<p data-bbox="520 208 1225 1216"> June 2001 President and Representative Director, TOYOTA Rentalease Fukuoka Co., Ltd. (to the present) May 2005 President and Representative Director, Fukuoka Showa Taxi Co., Ltd. (to the present) June 2006 President and Representative Director, Fukuoka Toyota Corporation (to the present) September 2009 President and Representative Director, SEED Holdings Co., Ltd. (to the present) February 2010 President and Representative Director, Showa Group Marketing Co., Ltd. (to the present) May 2010 President and Representative Director, TOYOTA L&F FUKUOKA CO., LTD. (to the present) June 2010 Outside Director, Kyushu Asahi Broadcasting Co., Ltd. (to the present) June 2013 Chairman and Representative Director, TOYOTA COROLLA FUKUOKA CO., LTD. (to the present) June 2014 Chairman and Representative Director, Showa Bus Co., Ltd. (to the present) June 2015 Director, the Company June 2019 Director (Audit and Supervisory Committee Member) (to the present) October 2019 Chairman and Representative Director, FUKUOKA TOYOPET Co., Ltd. (to the present) April 2020 Chairman and Representative Director, TOYOTA Mobility Service Fukuoka Co., Ltd. (to the present) February 2022 Chairman, Japan Automobile Dealers Association (to the present) </p> <p data-bbox="520 1249 1201 1886"> [Significant concurrent positions] • President and Representative Director, Fukuoka Toyota Corporation • President and Representative Director, TOYOTA Rentalease Fukuoka Co., Ltd. • President and Representative Director, Fukuoka Showa Taxi Co., Ltd. • President and Representative Director, SEED Holdings Co., Ltd. • President and Representative Director, Showa Group Marketing Co., Ltd. • President and Representative Director, TOYOTA L&F FUKUOKA CO., LTD. • Chairman and Representative Director, TOYOTA COROLLA FUKUOKA CO., LTD. • Chairman and Representative Director, Showa Bus Co., Ltd. • Chairman and Representative Director, FUKUOKA TOYOPET Co., Ltd. • Chairman and Representative Director, TOYOTA Mobility Service Fukuoka Co., Ltd. • Chairman, Japan Automobile Dealers Association </p>	0 shares

[Reasons for nomination as a candidate for Outside Director and outline of expected role]

Mr. Naoki Kaneko has a high level of insight into corporate management based on his abundant experience as a representative director of multiple business corporations. Since assuming the office of Outside Director who is Audit and Supervisory Committee Member of the Company in June 2019, he has made precise proposals and advice at important meetings such as Board of Directors meetings of the Company. The Company expects that he will continue to utilize the experience and insight to strengthen the auditing and supervising functions of the Company, and thus nominated him again as a candidate for Outside Director who is Audit and Supervisory Committee Member.

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	 <p data-bbox="263 566 478 629">Yasufumi Kubota (February 5, 1946)</p> <p data-bbox="288 663 453 725">[Reappointed] [Outside]</p>	<p data-bbox="515 208 1222 271">April 1968 Joined the Legal Training and Research Institute of the Supreme Court</p> <p data-bbox="515 275 1222 338">March 1970 Completed the Legal Training and Research Institute of the Supreme Court</p> <p data-bbox="515 342 1222 432">April 1970 Admitted to the bar (Joined the Tokyo Bar Association) Joined Akefuno Law Office</p> <p data-bbox="515 436 1222 499">April 1980 Established Kasumigaseki-Sogo Law Offices, Partner (to the present)</p> <p data-bbox="515 504 1222 535">March 2013 Corporate Auditor, Royal Holdings Co., Ltd.</p> <p data-bbox="515 539 1222 602">March 2016 Director (Audit & Supervisory Committee Member) (*Resigned in March 2020)</p> <p data-bbox="515 607 1222 638">June 2016 Director, the Company</p> <p data-bbox="515 642 1222 705">June 2019 Director (Audit and Supervisory Committee Member) (to the present)</p> <p data-bbox="515 732 1222 795">[Significant concurrent position] • Partner, Kasumigaseki-Sogo Law Offices</p>	5,563 shares
<p data-bbox="225 797 1235 828">[Reasons for nomination as a candidate for Outside Director and outline of expected role]</p> <p data-bbox="225 833 1426 1144">Mr. Yasufumi Kubota is well versed in corporate legal affairs as an attorney-at-law. Since assuming the office of Outside Director who is Audit and Supervisory Committee Member of the Company in June 2019, he has made precise proposals and advice at important meetings such as Board of Directors meetings of the Company to strengthen overall management and governance from a professional standpoint. Although he has not been involved in the management of a company in a way other than becoming an outside director or an outside corporate auditor in the past, based on such achievements, the Company believes that he is expected to continue to properly perform his duties as an Outside Director and utilize his experience, etc. to provide supervision and advice on overall management, and thus nominated him again as a candidate for Outside Director who is Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	 <p data-bbox="268 539 475 600">Genichiro Yasui (August 17, 1941)</p> <p data-bbox="288 633 454 728">[Reappointed] [Outside] [Independent]</p>	<p data-bbox="518 219 1217 280">July 1967 Joined Yamada Shoji Co., Ltd. (currently RIX CORPORATION)</p> <p data-bbox="518 286 1190 347">January 1975 Director, General Manager of Accounting Department</p> <p data-bbox="518 353 826 383">March 1976 President</p> <p data-bbox="518 389 1086 418">June 1997 Corporate Auditor, the Company</p> <p data-bbox="518 425 1214 486">June 2000 Chairman and Representative Director, RIX CORPORATION</p> <p data-bbox="518 492 979 521">August 2004 Chairman and Director</p> <p data-bbox="518 528 956 557">June 2008 Director and Advisor</p> <p data-bbox="518 564 1166 593">June 2012 Councilor (*Resigned in October 2015)</p> <p data-bbox="518 600 1217 660">June 2019 Director (Audit and Supervisory Committee Member), the Company (to the present)</p>	<p data-bbox="1289 461 1369 521">10,000 shares</p>
<p data-bbox="231 768 1241 797">[Reasons for nomination as a candidate for Outside Director and outline of expected role]</p> <p data-bbox="231 804 1422 1111">Mr. Genichiro Yasui has been involved in corporate management for many years and has expertise in and high level of insight into the accounting and finance field. Since assuming the office of Outside Director who is Audit and Supervisory Committee Member of the Company in June 2019, he has proactively spoken at important meetings such as Board of Directors meetings of the Company, and conducted a wide range of audits of the business of the Company and the Group based on his knowledge and from an independent standpoint as an Audit and Supervisory Committee Member to contribute to the activities of the Audit and Supervisory Committee. The Company expects that he will continue to utilize the experience and achievements to strengthen the auditing and supervising functions of the Company, and thus nominated him again as a candidate for Outside Director who is Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	 Sadahito Baba (April 3, 1954) [Reappointed] [Outside] [Independent]	April 1978 Joined Toyota Motor Co., Ltd. (currently TOYOTA MOTOR CORPORATION) February 1992 Transferred to TOYOTA MOTOR KYUSHU, INC. January 1998 Manager of Production Planning Office, Production Management Department April 2001 General Manager of Production Management Department April 2003 General Manager of Business Management Department June 2003 Director June 2007 Managing Director June 2011 Senior Managing Director June 2014 Representative Director and Executive Vice President June 2018 Chairman of the Board, Iizuka Research & Development Organization (*Resigned in May 2023) January 2021 Executive Advisor, TOYOTA MOTOR KYUSHU, INC. (*Resigned in December 2022) June 2021 External Director (Audit and Supervisory Committee Member), RIX CORPORATION (to the present) June 2021 Director (Audit and Supervisory Committee Member), the Company (to the present) [Significant concurrent position] <ul style="list-style-type: none"> • External Director (Audit and Supervisory Committee Member), RIX CORPORATION 	8,190 shares
<p>[Reasons for nomination as a candidate for Outside Director and outline of expected role] As stated in his career summary, Mr. Sadahito Baba assumed the office of Representative Director and Executive Vice President in 2014 at a manufacturer representing the automobile industry after having held important positions in its production management department and business management department. He possesses a wealth of experience and a high level of insight as a corporate manager. He has also held public offices, including one at the Iizuka Research & Development Organization. He is a person with excellent personality and insight. Based on his achievements presented above, the Company is confident that he will fulfill the role of supervising the decision-making of important matters in management and business execution from an objective and sophisticated perspective and believes that he is a person that will contribute to a sustainable enhancement of corporate value of the Company. The Company thus nominated him again as a candidate for Outside Director who is Audit and Supervisory Committee Member.</p>			

Notes:

1. There are no special interests between any of the candidates and the Company.
2. The number of shares of the Company's common stock held by each candidate includes the number of equity shares held under the name of the Officers' Shareholding Association.
3. Of the candidates for Directors who are Audit and Supervisory Committee Members, Messrs. Isamu Kondo, Naoki Kaneko, Yasufumi Kubota, Genichiro Yasui and Sadahito Baba are candidates for Outside Directors.
4. Messrs. Isamu Kondo, Naoki Kaneko and Yasufumi Kubota will have served as Outside Director for 9 years, 8 years and 7 years, respectively, as at the close of this Meeting. In addition, Messrs. Isamu Kondo, Naoki Kaneko, Yasufumi Kubota and Genichiro Yasui will have served for 4 years, and Mr. Sadahito Baba for 2 years, as Outside Director who is Audit and Supervisory Committee Member as at the close of this Meeting.
5. Mr. Yasufumi Kubota is a relative within the third degree of kinship of an officer of THE NISHINIPPON

- CITY BANK, LTD., a specified associated service provider (major business partner) of the Company.
6. The Company has registered Messrs. Naoki Kaneko, Genichiro Yasui and Sadahito Baba as Independent Directors based on the provisions set forth by Tokyo Stock Exchange, Inc. and Securities Membership Corporation Fukuoka Stock Exchange. If the election of them is approved, they will continue to be Independent Directors.
 7. The Company has entered into a liability limitation agreement with each Outside Director in accordance with Article 427, Paragraph 1 of the Companies Act (the “Act”) to limit their liabilities for damages under Article 423, Paragraph 1 of the Act. The maximum amount of their liabilities under the agreement is the minimum liability amount stipulated by laws and regulations. If the election of each candidate is approved, the Company will continue the agreement with them.
 8. The Company has entered into a directors and officers liability insurance (D&O Insurance) contract provided for in Article 430-3, Paragraph 1 of the Companies Act that insures all Directors with an insurance company. The insurance contract covers any damages that may result from the insured Directors being liable for the performance of their duties or being subject to a claim for the pursuit of such liability. However, there are certain exemptions; for example, damages caused as a result of any conduct committed while knowing that the conduct is in violation of laws and regulations shall not be covered. If the election of each candidate for Director is approved, the insurance contract will be renewed during their terms of office. The insurance premiums are fully paid by the Company.