For Immediate Release

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Announcement Concerning Differences between Financial Results
for Fiscal 2017 and 2016

Nippon Steel & Sumitomo Metal Corporation ("the Company") announces its consolidated operating profit, because of an increase by ¥68,179 million (59.7 %) from the previous fiscal year. The Company also reports its non-consolidated profit, because of an increase by ¥76,734 million (184.7 %) from the previous fiscal year.

1. Differences between the actual financial results for fiscal 2017 (April 1, 2017 – March 31, 2018) and the previous

(Millions of yen, except per share figures)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Actual for fiscal 2016 (A)	4,632,890	114,202	174,531	130,946	147.97
Actual for fiscal 2017 (B)	5,668,663	182,382	297,541	195,061	221.00
Change (B–A)	1,035,772	68,179	123,009	64,114	
% change	22.4	59.7	70.5	49.0	
(For reference) Previous forecasts (Data released on February 1, 2018) (C)	5,700,000	—	300,000	180,000	204.0
Change (B–C)	(31,336)	—	(2,458)	15,061	

2. Differences between the actual non-consolidated financial results for fiscal 2017 (April 1, 2017 – March 31, 2018) and the previous

(Millions of yen, except per share figures)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share (¥)
Actual for fiscal 2016 (A)	2,974,224	(29,195)	48,132	41,541	46.87
Actual for fiscal 2017 (B)	3,266,686	6,408	107,213	118,275	133.81
Change (B–A)	292,461	35,603	59,081	76,734	
% change	9.8	—	122.7	184.7	

3. Reasons for the Differences

Compared with the financial results for fiscal 2016, the Company's actual profit for fiscal 2017 increased due to reducing costs and improvements in the earnings of Group companies, including those involved in overseas business.