

October 30, 2018

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Noice Regarding correction in part of “Agreement between NSSMC and ArcelorMittal regarding joint acquisition of Essar Steel India Limited and establishment of a joint venture in India”

Since there was a correction in part of “Agreement between NSSMC and ArcelorMittal regarding joint acquisition of Essar Steel India Limited and establishment of a joint venture in India” announced on March 2, 2018, we inform as follows.

【Corrected Part】

“Agreement between NSSMC and ArcelorMittal regarding joint acquisition of Essar Steel India Limited and establishment of a joint venture in India”

ESIL’s outline (Source : ESIL Annual Report 2016-1017)

9) Revenue

【Correction Details】

Before Correction	After Correction
9) Revenue (<u>Consolidated</u>)	9) Revenue (<u>Stand alone</u>)