

February 26, 2019



Fukuoka REIT Corporation
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(Securities Code: 8968)

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**Notice Concerning Borrowing of Funds (Determination of Interest Rate)
and Completion of Interest Rate Swap Agreement**

Announcement is hereby made to provide the details of the borrowings on interest rate, in reference to the summaries provided in the Release, “Notice Concerning Borrowing of Funds and Interest Rate Swap Transaction” issued on February 20, 2019.

1. Determination of interest rate

Borrowing 1 (long-term debt)

1. Lender: The Oita Bank
2. Amount: 200 million yen
3. Interest rate: 0.3338%
4. Drawdown date: February 28, 2019
5. Repayment date: February 27, 2026

Borrowing 2 (long-term debt)

1. Lender: The Kagoshima Bank
2. Amount: 200 million yen
3. Interest rate: 0.3338%
4. Drawdown date: February 28, 2019
5. Repayment date: February 27, 2026

Borrowing 3 (long-term debt)

1. Lender: The Higo Bank
2. Amount: 200 million yen
3. Interest rate: 0.3338%
4. Drawdown date: February 28, 2019
5. Repayment date: February 27, 2026

2. Interest rate swap agreement

(1) Summary

1. Counterparty	Sumitomo Mitsui Trust Bank, Limited	
2. Notional Amount	200 million yen	
3. Interest rate	Fixed interest rate for payment	0.48845%
	Floating interest rate for receipt	Base interest rate (JBA3-month Japanese yen TIBOR)+0.20%
4. Commencement date	February 28, 2019	
5. Termination date	February 28, 2029	
6. Payment date	Fixed interest rate for payment and floating interest rate for receipt are due on February 28, 2029. The first payment will be made at the end of May 2019, and on the last day of February, May, August, and November every year. (the repayment date will be the following business day if the date falls on a non-business day or the preceding business day if the date fall into the next month)	

(2) Interest rate swap agreement for borrowings

Borrowing 1 (long-term debt)

1. Lender: Resona Bank
2. Amount: 200 million yen
3. Interest rate: Base interest rate (JBA 3-month Japanese Yen TIBOR) +0.20% (Note)
4. Drawdown date: February 28, 2019
5. Repayment date: February 28, 2029

(Note) The interest rate will be fixed at 0.48845% by the interest rate swap agreement.

3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 28th Fiscal Period (submitted on November 29, 2018).

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*Fukuoka REIT Corporation’s website is <https://www.fukuoka-reit.jp/eng/>