

English Translation

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Non-Consolidated Financial Results for the First Quarter Ended June 30, 2019 [Japanese GAAP]

August 9, 2019

Company name: PORT INC. Stock exchange listing: Tokyo Stock Exchange Mothers,
Fukuoka Stock Exchange Q-Board

Securities code: 7047 URL: <https://www.theport.jp/>

Representative: Hirofumi Kasuga, President

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Dividend payable date (as planned): —

Annual securities report filing date (as planned): 2019-08-13

Supplemental material of annual results: Yes

Convening briefing of annual results: Yes (for institutional investors and investment analysts)

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the First Quarter Ended June 30, 2019 (April 1, 2019 to June 30, 2019)

(1) Non-Consolidated Operating Results (cumulative)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2019	888	—	153	—	151	—	103	—
June 30, 2018	—	—	—	—	—	—	—	—

	Net income per share	Diluted net income per share
Three months ended June 30, 2019	Yen 9.01	Yen 8.53
June 30, 2018	—	—

(Notes) We did not prepare the quarterly financial statements for the first quarter of the year ended March 2019. Therefore, the figures for the cumulative first quarter of the term ended March 2019 and the year-on-year change in the cumulative first quarter of the term ending March 2020 are not indicated.

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2019	3,425	2,194	64.1
As of March 31, 2019	3,482	2,091	60.0

(Reference) Equity: As of June 30, 2019 2,194 Million yen
As of March 31, 2019 2,091 Million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2019	—	0.00	—	0.00	0.00
March 31, 2020	—				
Fiscal year ending					
March 31, 2020 (Forecast)		—	—	—	—

The dividend forecast for the fiscal year ending March 2020 is undecided.

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	1,723	27.8	250	8.3	235	1.8	166	(13.8)	14.38
Full year	3,819	25.7	685	26.5	639	23.5	543	(1.1)	47.34

Compared with the forecasts announced on May 13, 2019, we have revised our half-year forecasts as detailed above.

*Notes:

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement

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| 1) Changes in accounting policies due to the revision of accounting standards: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting estimates: | None |
| 4) Retrospective restatement: | None |

(2) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of June 30, 2019: 11,477,150 shares
As of March 31, 2019: 11,477,150 shares

2) Total number of treasury shares at the end of the period:

As of June 30, 2019: — shares
As of March 31, 2019: — shares

3) Average number of shares during the period:

Three Months ended June 30, 2019: 11,477,150 shares
Three Months ended June 30, 2018: — shares

(Notes) The average number of shares outstanding for the first quarter of the fiscal year ended March 31, 2019 is not indicated.

* These quarterly financial results are not subject to quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in circumstances.