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For Immediate Release  
To Whom It May Concern

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### **Mitsui Expects Recognition of Impairment Loss for Moatize Business**

Mitsui & Co., Ltd. ("Mitsui", Head Office: Tokyo, President & CEO: Tatsuo Yasunaga) has been developing the Moatize mine business ("Moatize project") and the Nacala Corridor rail & port infrastructure business ("Nacala project") (Moatize project and Nacala project collectively "Moatize business") with Vale S.A. ("Vale") in Mozambique.

While Mitsui is now reviewing the amount of proven reserves based on the new long-term mining plan for the Moatize project, we hereby inform that recognition of impairment loss for the Moatize business is expected. Examination on the impact is still ongoing and Mitsui shall make an announcement when completed.

The abovementioned impairment loss is not incorporated in the revised forecast for the fiscal year ending March 2020, which was announced on October 30, 2019.

#### **【Moatize project】**

Purpose of the project	Mining and sales of coal
Ownership portion	The holding company of Vale and Mitsui: 95% (Vale's subsidiary: 85%、Mitsui's subsidiary: 15%) Empresa Moçambicana de Exploração Mineira (EMEM): 5%
Investment and loan	Approximately US\$300 million (book value) for Mitsui's portion as of the end of September 2019

#### **【Nacala project】**

Purpose of the project	Transport and shipment of coal, general commodities and passenger
Ownership portion	The holding company of Vale and Mitsui: approx. 100% (not including minority share in Mozambique) (Vale's subsidiary: approx. 50%、Mitsui's subsidiary: approx. 50%)
Investment and loan	Approximately US\$600 million (book value) for Mitsui's portion as of the end of September 2019

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Notice:

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