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FOR IMMEDIATE RELEASE

Name of listed company: ZENRIN Co., Ltd.  
 Representative: Zenshi Takayama  
 President and CEO  
 (Securities code: 9474)  
 Contact: Yumiko Toshima  
 Executive Officer, and Head of  
 Corporate Management Division  
 (TEL: +81-93-882-9050)

## Forecast for Results of Operations

ZENRIN Co., Ltd. announce the forecast for the results of operations for the fiscal year ending March 2021 as follows, which had been published as undetermined on April 28, 2020 in the Financial Summary for Fiscal 2020 [Japanese GAAP] (Consolidated).

### ● Forecast for Results of Operations

Forecast Figures for Consolidated Results of Operations in First 2 Quarters of Fiscal 2021  
 [from April 1, 2020 to September 30, 2020]

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast [A]	-	-	-	-	-
Revised forecast [B]	24,500	(2,000)	(1,900)	(1,500)	(27.03)
Amount of increase (decrease) [B - A]	-	-	-	-	
Rate of increase (decrease)	-	-	-	-	
Reference	Results for the same period of the previous fiscal year [First 2 Quarters of fiscal 2020]				
	26,803	(334)	(65)	(224)	(4.29)

Forecast Figures for Consolidated Results of Operations for Fiscal 2021  
 [from April 1, 2020 to March 31, 2021]

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast [A]	-	-	-	-	-
Revised forecast [B]	58,500	1,500	1,700	900	16.22
Amount of increase (decrease) [B - A]	-	-	-	-	
Rate of increase (decrease)	-	-	-	-	
Reference	Results for the previous fiscal year [Fiscal 2020]				
	59,771	3,300	3,709	2,633	50.37

### Reasons for the announcement

The forecast for the results of operations for the fiscal year ending March 2021 remained undetermined as it was difficult to reasonably estimate the forecast due to the spread of the COVID-19 infection. Meanwhile, we announce the consolidated forecast that has been calculated based on information and projection available at this moment on the assumption that social restrictions such as the re-issuance of the declaration of a state of emergency due to a second wave of the COVID-19 infection will not be enforced, and that the economic situation will not deteriorate more than the current state.

The ZENRIN Group foresees that the decline in sales of data for in-car navigation systems in Japan and overseas with the fall in automobile sales and decreased opportunities to receive orders for development projects under contract, etc., will be affected significantly in the first half of fiscal 2021, and yet the economic activities will recover and the said impact will be reduced in the second half and later.

**Disclaimer:** The above forecast for results of operations is prepared based on information currently available to ZENRIN Co., Ltd. as of the date of announcement of this document. Actual figures for results of operations may differ from the forecast figures due to various factors in the future.

The period of convergence of COVID-19 infection, the degree of impact and other related conditions may vary greatly in the future. In the case of occurrence of an event that affects the ZENRIN Group's business performance, we will promptly make an announcement.