

English Translation

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Non-Consolidated Financial Results for the First Quarter Ended June 30, 2020 [Japanese GAAP]

August 12, 2020

Company name: PORT INC. Stock exchange listing: Tokyo Stock Exchange Mothers,
Fukuoka Stock Exchange Q-Board
Securities code: 7047 URL: <https://www.theport.jp/>
Representative: Hirofumi Kasuga, President
Inquiries: Yusuke Maruyama, Executive Vice President TEL: +81-3-5937-6466
Dividend payable date (as planned): —
Annual securities report filing date (as planned): 2020-08-12
Supplemental material of annual results: Yes
Convening briefing of annual results: Yes

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the First Quarter Ended June 30, 2020 (April 1, 2020 to June 30, 2020)

(1) Non-Consolidated Operating Results (cumulative)

(% indicates changes from the previous corresponding period.)

	Net sales		EBITDA※		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2020	760	△14.4	4	△97.4	△20	—	△14	—	△34	—
June 30, 2019	888	—	170	—	153	—	151	—	103	—

	Net income per share	Diluted net income per share
Three months ended June 30, 2020	Yen △3.12	Yen —
June 30, 2019	9.01	8.53

※EBITDA=Operating income +Depreciation+Amortization of goodwill

(Notes) 1. We did not prepare the quarterly financial statements for the first quarter of the year ended March 2019. Therefore, the year-on-year change in the cumulative first quarter of the term ending March 2020 is not indicated.

2. Diluted net income per share for the first quarter of the fiscal year ending March 31, 2021 is not stated because there is a net loss per share, although there are dilutive shares.

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2020	3,864	2,081	53.8
As of March 31, 2020	3,962	2,116	53.3

(Reference) Equity: As of June 30, 2020 2,076 Million yen
As of March 31, 2020 2,111 Million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2020	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00
March 31, 2021	—	—	—	—	—
Fiscal year ending March 31, 2021 (Forecast)	—	—	—	—	—

The dividend forecast for the fiscal year ending March 2021 is undecided.

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

Currently, the financial results forecast for the fiscal year ending March 2021 is undecided. This is because it is difficult to calculate an appropriate and rational forecast due to the impact of covid-19. The Company plans to disclose the earnings forecast on September 18, 2020.

*Notes:

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- | | |
|--|------|
| 1) Changes in accounting policies due to the revision of accounting standards: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting estimates: | None |
| 4) Retrospective restatement: | None |

(2) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

- | | |
|-----------------------|-------------------|
| As of June 30, 2020: | 11,642,220 shares |
| As of March 31, 2020: | 11,642,220 shares |

2) Total number of treasury shares at the end of the period:

- | | |
|-----------------------|----------------|
| As of June 30, 2020: | 457,100 shares |
| As of March 31, 2020: | 457,100 shares |

3) Average number of shares during the period:

- | | |
|-----------------------------------|-------------------|
| Three Months ended June 30, 2020: | 11,185,120 shares |
| Three Months ended June 30, 2019: | 11,477,150 shares |

* These quarterly financial results are not subject to quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

Currently, the financial results forecast for the fiscal year ending March 2021 is undecided. This is because it is difficult to calculate an appropriate and rational forecast due to the impact of covid-19. The Company plans to disclose the earnings forecast on September 18, 2020.