



News Release

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Takeda Sets Terms and Conditions for its 10-Year Yen Denominated Unsecured Senior Bond

OSAKA, Japan, October 8, 2021 – Takeda Pharmaceutical Company Limited (**TSE:4502/NYSE:TAK**) (“Takeda”) announces that it has determined the terms and conditions for the issuance of a 10-year, Yen denominated 16th unsecured senior bond (the “Bond”) in Japan. The offering is being made pursuant to Takeda’s shelf registration statement (*File No. 3-Kanto 2*) filed on August 31, 2021, and the shelf registration supplement (*File No. 3-Kanto 2 -1*) filed on October 8, 2021, the “Shelf registration documents”.

The Bond will be direct, unsecured and unsubordinated general obligations of Takeda and will have the same rank in liquidation as all of Takeda’s other unsecured and unsubordinated debt. Takeda intends to use the proceeds from the Bond offering primarily to prepay borrowings of U.S. \$1,700 million that remain outstanding on a Term Loan incurred in connection with the acquisition of Shire plc in 2019 and which has an original maturity date of December 2025. The remaining bond issuance proceeds, will be used for the redemption of bonds or be deployed towards the working capital needs of Takeda.

Name of Bond	Takeda Pharmaceutical Company Limited 16th Unsecured Bonds (with Limited Inter-Bond Pari Passu Clause)
Aggregate Principal Amount to be Issued	250 billion yen
Denomination of each bond	100 million yen (a single kind)
Coupon Rate (per annum)	0.400 %
Issue Price	100% of the principal amount
Interest Payment Dates	April 14 and October 14 of each year (First interest payment date will be April 14, 2022)
Issue Date	October 14, 2021
Maturity Date	October 14, 2031

This document does not constitute an offer to sell or a solicitation of an offer to buy any securities. The securities have not been approved or disapproved by any regulatory authority, nor has any such authority passed upon the accuracy or adequacy of the Shelf registration documents.

About Takeda Pharmaceutical Company Limited

Takeda Pharmaceutical Company Limited ([TSE: 4502/NYSE: TAK](#)) is a global, values-based, R&D-driven biopharmaceutical leader headquartered in Japan, committed to discover and deliver life-transforming treatments, guided by our commitment to patients, our people and the planet. Takeda focuses its R&D efforts on four therapeutic areas: Oncology, Rare Genetics and Hematology, Neuroscience, and Gastroenterology (GI). We also make targeted R&D investments in Plasma-Derived Therapies and Vaccines. We are focusing on developing highly innovative medicines that contribute to making a difference in people's lives by advancing the frontier of new treatment options and leveraging our enhanced collaborative R&D engine and capabilities to create a robust, modality-diverse pipeline. Our employees are committed to improving quality of life for patients and to working with our partners in health care in approximately 80 countries and regions. For more information, visit <https://www.takeda.com>.

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The companies in which Takeda directly and indirectly owns investments are separate entities. In this press release, “Takeda” is sometimes used for convenience where references are made to Takeda and its subsidiaries in general. Likewise, the words “we”, “us” and “our” are also used to refer to subsidiaries in general or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

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Forward-Looking Statements

This press release and any materials distributed in connection with this press release may contain forward-looking statements, beliefs or opinions regarding Takeda's future business, future position and results of operations, including estimates, forecasts, targets and plans for Takeda. Without limitation, forward-looking statements often include words such as "targets", "plans", "believes", "hopes", "continues", "expects", "aims", "intends", "ensures", "will", "may", "should", "would", "could", "anticipates", "estimates", "projects" or similar expressions or the negative thereof. These forward-looking statements are based on assumptions about many important factors, including the following, which could cause actual results to differ materially from those expressed or implied by the forward-looking statements: the economic circumstances surrounding Takeda's global business, including general economic conditions in Japan and the United States; competitive pressures and developments; changes to applicable laws and regulations, including global health care reforms; challenges inherent in new product development, including uncertainty of clinical success and decisions of regulatory authorities and the timing thereof; uncertainty of commercial success for new and existing products; manufacturing difficulties or delays; fluctuations in interest and currency exchange rates; claims or concerns regarding the safety or efficacy of marketed products or product candidates; the impact of health crises, like the novel coronavirus pandemic, on Takeda and its customers and suppliers, including foreign governments in countries in which Takeda operates, or on other facets of its business; the timing and impact of post-merger integration efforts with acquired companies; the ability to divest assets that are not core to Takeda's operations and the timing of any such divestment(s); and other factors identified in Takeda's most recent Annual Report on Form 20-F and Takeda's other reports filed with the U.S. Securities and Exchange Commission, available on Takeda's website at: <https://www.takeda.com/investors/sec-filings/> or at www.sec.gov. Takeda does not undertake to update any of the forward-looking statements contained in this press release or any other forward-looking statements it may make, except as required by law or stock exchange rule. Past performance is not an indicator of future results and the results or statements of Takeda in this press release may not be indicative of, and are not an estimate, forecast, guarantee or projection of Takeda's future results.

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