

(Translation)

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To whom it may concern:

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(Correction) Partial Correction of “Consolidated Financial Results for the Three-Month Period Ended June 30, 2021 (Japanese GAAP)”

There were errors in the information included in the “Consolidated Financial Results for the Three-Month Period Ended June 30, 2021 (Japanese GAAP),” released on August 3, 2021. The Company has corrected the information as follows.

Note that the locations of the corrections are underlined.

1. Reason for the corrections

The corrections have been made because there were errors in the information included in the Accompanying Materials, “1. Qualitative Information on Quarterly Consolidated Financial Performance, (1) Qualitative Information on Consolidated Operating Results.”

2. Details of the corrections

Accompanying Materials, page 3

1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Qualitative Information on Consolidated Operating Results

(Before corrections)

(Millions of Yen)

	Operating revenues			Operating income / loss			EBITDA (Note 2)		
	FY 2022/3, First Quarter (Three months ended June 30, 2021)	YoY		FY 2022/3, First Quarter (Three months ended June 30, 2021)	YoY		FY 2022/3, First Quarter (Three months ended June 30, 2021)	YoY	
Transportation	24,170	6,866	39.7%	(5,215)	8,768	—	(3,136)	8,235	—
Construction	17,928	1,066	6.3%	183	(80)	(30.5%)	422	(81)	(16.3%)
Real Estate and Hotels	25,250	13,733	119.2%	4,034	4,387	—	7,505	4,869	184.7%
Real estate lease	13,920	3,718	36.5%	<u>4,008</u>	<u>2,348</u>	<u>141.4%</u>	<u>6,929</u>	<u>2,880</u>	<u>71.2%</u>
Real estate sale	9,687	9,205	—	1,510	1,714	—	1,513	1,715	—
Hotel	1,642	809	97.2%	<u>(1,484)</u>	<u>324</u>	—	<u>(937)</u>	<u>273</u>	—
Retail and Restaurant	9,454	(10,164)	(51.8%)	(825)	685	—	(543)	553	—
Other	13,679	(638)	(4.5%)	578	443	327.1%	966	456	89.5%
Total	90,482	10,862	13.6%	(1,245)	14,204	—	5,214	14,032	—
Adjustment (Note 1)	(18,384)	(613)	—	(88)	164	—	(172)	154	—
Amount on the consolidated financial statements	72,097	10,249	16.6%	(1,333)	14,369	—	5,041	14,186	—

(Notes) 1. Adjustments reflect the elimination of intersegment transactions.

2. Consolidated EBITDA = operating income + depreciation (after elimination of intersegment transactions, excluding depreciation of leased assets held for subleasing purposes), segment EBITDA = segment operating income + segment depreciation (after elimination of intersegment transactions, excluding depreciation of leased assets held for subleasing purposes)

(After corrections)

(Millions of Yen)

	Operating revenues			Operating income / loss			EBITDA (Note 2)		
	FY 2022/3, First Quarter (Three months ended June 30, 2021)	YoY		FY 2022/3, First Quarter (Three months ended June 30, 2021)	YoY		FY 2022/3, First Quarter (Three months ended June 30, 2021)	YoY	
Transportation	24,170	6,866	39.7%	(5,215)	8,768	—	(3,136)	8,235	—
Construction	17,928	1,066	6.3%	183	(80)	(30.5%)	422	(81)	(16.3%)
Real Estate and Hotels	25,250	13,733	119.2%	4,034	4,387	—	7,505	4,869	184.7%
Real estate lease	13,920	3,718	36.5%	<u>3,718</u>	<u>2,058</u>	<u>124.0%</u>	<u>6,639</u>	<u>2,590</u>	<u>64.0%</u>
Real estate sale	9,687	9,205	—	1,510	1,714	—	1,513	1,715	—
Hotel	1,642	809	97.2%	<u>(1,194)</u>	<u>614</u>	—	<u>(647)</u>	<u>563</u>	—
Retail and Restaurant	9,454	(10,164)	(51.8%)	(825)	685	—	(543)	553	—
Other	13,679	(638)	(4.5%)	578	443	327.1%	966	456	89.5%
Total	90,482	10,862	13.6%	(1,245)	14,204	—	5,214	14,032	—
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End