

Canon Inc.  
 Chairman & CEO: Fujio Mitarai  
 Securities code: 7751  
 Tokyo (First section) and other Stock Exchanges

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Notice Regarding Projected Dividend for the Fiscal Year Ending December 31, 2021  
(the 121st Business Term)

Canon Inc. (the “Company”) passed a Board of Directors’ resolution on December 15, 2021, regarding the projected dividend per share for the fiscal year ending December 31, 2021 (the 121st Business Term) as follows.

1. Reasons for Revising Projected Dividend

The Company, forecasting disruption in production and logistics due to the COVID-19 crisis, declared an interim dividend of 45 yen per share for the fiscal year ending December 31, 2021 (the 121st Business Term). However, through concerted group-wide efforts, the Company now expects to meet or exceed its financial projection for the fiscal year. Based on this, the Company decided to raise its year-end dividend projection by 10 yen to 55 yen, declaring a full-year dividend of 100 yen per share.

2. Details of the Projected Dividend

Record date	Dividend per share (yen)		
	Interim	Year-end	Full Year
Previous projection		45.00 yen	90.00 yen
Current projection		55.00 yen	100.00 yen
Actual	45.00 yen		
Previous year’s dividend payout (Fiscal year ending December 31, 2020)	40.00 yen	40.00 yen	80.00 yen

This notice contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. All statements other than statements of historical fact are statements that could be considered forward-looking statements. When used in this document, words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project" or "should" and similar expressions, as they relate to Canon, are intended to identify forward-looking statements. Many factors could cause the actual results, performance or achievements of Canon to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products by other companies, lack of acceptance of new products or services by Canon's targeted customers, inability to meet efficiency and cost reduction objectives, changes in business strategy and various other factors, both referenced and not referenced in this notice. A detailed description of these and other risk factors is included in Canon's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. Canon does not intend or assume any obligation to update these forward-looking statements.