

(Translation)

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To whom it may concern:

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Securities Code: 9142
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**Notice Regarding Revision of Full-Year Performance Forecasts for the Fiscal Year
Ending March 31, 2022**

JR Kyushu hereby provides notice regarding the revision of the full-year performance forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022) that were announced on November 2, 2021.

1. Revision of Full-Year Performance Forecasts

(1) Revision of consolidated performance forecasts for the fiscal year ending March 31, 2022

(April 1, 2021 to March 31, 2022)

	Operating revenues	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share — basic
Previous forecast (A)	Millions of yen 315,800	Millions of yen (2,300)	Millions of yen 800	Millions of yen 3,400	Yen 21.64
Revision (B)	332,800	2,700	6,900	9,800	62.37
Change (B-A)	17,000	5,000	6,100	6,400	—
% change	5.4	—	762.5	188.2	—
(Reference) Results in previous year (Fiscal year ended March 31, 2021)	293,914	(22,873)	(19,323)	(18,984)	(120.83)

(2) Revision of non-consolidated performance forecasts for the fiscal year ending March 31, 2022

(April 1, 2021 to March 31, 2022)

	Operating revenues	Operating income	Ordinary income	Net income	Net income per share — basic
Previous forecast (A)	Millions of yen 161,500	Millions of yen (5,100)	Millions of yen (3,200)	Millions of yen 1,700	Yen 10.82
Revision (B)	181,200	(1,200)	1,100	6,900	43.92
Change (B-A)	19,700	3,900	4,300	5,200	—
% change	12.2	—	—	305.9	—
(Reference) Results in previous year (Fiscal year ended March 31, 2021)	144,727	(20,591)	(10,853)	(11,145)	(70.94)

2. Reason for revision

Looking at the full-year performance forecasts for FY2022/3, there is ongoing uncertainty due to the spread of the new COVID-19 variant. However, with consideration for recent results trends, for the expected sale of Company properties accompanying the start of operations of JR Kyushu Private REIT Inc. and for other factors, we have implemented upward revisions to the forecasts for operating revenues, operating income, ordinary income, and net income attributable to owners of the parent that were announced on November 2, 2021.

* Performance forecasts are based on currently available information and specific assumptions deemed rational and are not assurances that the Company will achieve these forecasts. Actual performance may vary greatly depending on various factors such as fluctuations in interest rates, fluctuations in share prices, changes in exchange rates, fluctuations in the value of assets, changes in the economic and financial environment, changes in the conditions of competition, occurrences of large-scale and other disasters, and changes in regulations.

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