

English Translation

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Consolidated Financial Results for the Third Quarter Ended December 31, 2021 [IFRS]

February 14, 2022

Company name: PORT INC. Stock exchange listing: Tokyo Stock Exchange Mothers,
Fukuoka Stock Exchange Q-Board
Securities code: 7047 URL: <https://www.theport.jp/>
Representative: Hirofumi Kasuga, President
Inquiries: Yusuke Maruyama, Executive Vice President TEL: +81-3-5937-6466
Dividend payable date (as planned): —
Annual securities report filing date (as planned): 2022-2-14
Supplemental material of annual results: Yes
Convening briefing of annual results: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2021

(April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results (cumulative)

(% indicates changes from the previous corresponding period.)

| | Sales revenue | | EBITDA※ | | Operating income | | Pre-tax income | | Quarterly income | | Quarterly income attributable to the owner of the parent company | | Quarterly comprehensive income Total amount | |
|-------------------------------------|---------------|------|-------------|-----|------------------|------|----------------|------|------------------|-------|--|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Nine months ended December 31, 2021 | 4,415 | 43.2 | 407 | 8.5 | 257 | △2.9 | 237 | △0.3 | 162 | △19.9 | 162 | △19.9 | 161 | △18.5 |
| December 31, 2020 | 3,082 | — | 375 | — | 265 | — | 237 | — | 202 | — | 202 | — | 198 | — |

| | Quarterly earnings per share | Quarterly diluted earnings per share |
|-------------------|------------------------------|--------------------------------------|
| Nine months ended | Yen | Yen |
| December 31, 2021 | 14.18 | 13.73 |
| December 31, 2020 | 18.07 | 17.52 |

※EBITDA=Operating income +Depreciation

(Notes) We have voluntarily applied International Financial Reporting Standards (IFRS) from the first quarter of the current consolidated fiscal year. Therefore, the rate of increase / decrease in the Third Quarter of the fiscal year ending March 2021 is not stated.

(2) Consolidated Financial Position

| | Total assets | Total equity | Equity attributable to the owner of the parent company | Ratio of equity attributable to the owner of the parent company to total assets |
|-------------------------|--------------|--------------|--|---|
| | Million yen | Million yen | Million yen | % |
| As of December 31, 2021 | 8,698 | 2,401 | 2,401 | 27.6 |
| As of March 31, 2021 | 6,755 | 2,022 | 2,022 | 29.9 |

2. Dividends

| | Annual dividends | | | | |
|--|------------------|-----------------|-----------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| Fiscal year ended | Yen | Yen | Yen | Yen | Yen |
| March 31, 2021 | — | 0.00 | — | 0.00 | 0.00 |
| March 31, 2022 | — | 0.00 | — | — | — |
| Fiscal year ending March 31, 2022 (Forecast) | — | — | — | — | — |

The dividend forecast for the fiscal year ending March 2022 is undecided.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

| | Sales revenue | | EBITDA | | Operating income | | Pre-tax income | |
|-----------|-----------------|---|---|---|--------------------------|---|----------------|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Full year | 7,000 ~7,500 | — | 700 ~900 | — | 550 ~700 | — | 550 ~700 | — |
| | Net income | | Net income attributable to owners of the parent | | Basic earnings per share | | | |
| | Million yen | % | Million yen | % | Yen | | | |
| Full year | 400 ~500 | — | 400 ~500 | — | 35.70 ~44.62 | | | |

(Note) Since we have voluntarily applied International Financial Reporting Standards (IFRS) from the first quarter of the current fiscal year, the rate of increase / decrease from the previous fiscal year is not stated.

***Notes:**

- (1) Material changes in subsidiaries during this period: None
(Changes in scope of consolidations resulting from changes in specified subsidiaries)
- (2) Applying of specific accounting of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- | | |
|--|------|
| 1) Changes in accounting policies due to the revision of accounting standards: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting estimates: | None |
| 4) Retrospective restatement: | None |
- (4) Total number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):
- | | |
|--------------------------|-------------------|
| As of December 31, 2021: | 12,033,890 shares |
| As of March 31, 2021: | 11,708,220 shares |
- 2) Total number of treasury shares at the end of the period:
- | | |
|--------------------------|----------------|
| As of December 31, 2021: | 457,190 shares |
| As of March 31, 2021: | 457,100 shares |
- 3) Average number of shares during the period:
- | | |
|--------------------------------------|-------------------|
| Nine months ended December 31, 2021: | 11,432,469 shares |
| Nine months ended December 31, 2020: | 11,194,236 shares |

* These quarterly financial results are not subject to quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

We have voluntarily applied International Financial Reporting Standards (IFRS) from the first quarter of the current fiscal year.

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in circumstances.