



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
Executive Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Zenji Koike
President & CEO

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Notice Concerning Determination of Trustee and Property Management Company of Asset

Fukuoka REIT Corporation (FRC) today announces that Fukuoka Realty Co., Ltd., the asset manager for FRC (the “Asset Management Company”), determined the trustee and the property management company (the “PM Company”) of the asset which was undecided in the press release “Fukuoka REIT Corporation Concludes Agreement to Purchase a New Property” dated on August 30, 2021.

1. Decided information is underlined below.

	Before the decision	After the decision
Trustee	<u>To be determined</u>	<u>Mizuho Trust & Banking Co., Ltd.</u>
PM Company	<u>To be determined</u>	<u>Fukuoka Jisho Co., Ltd.</u>

2. Overview of PM Company

Name	Fukuoka Jisho Co., Ltd.
Location	1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Nature of business	Real estate development, leasing, brokerage and property management
Representative title and name	Ichiro Enomoto, President and C.E.O
Specified capital	100 mm yen
Established	July 19, 1961
Total assets	202,880 mm yen (as of May 31, 2021)
Total net assets	71,235 mm yen (as of May 31, 2021)
Relationship with FRC and the asset management company	
Capital relationship	The PM Company is a shareholder of the Asset Management Company with equity of 55%. The company also owns 73,136 investment units of FRC (As of August 31, 2021).
Personnel relationship	The PM Company has dispatched two part-time directors to the Asset Management Company.
Business relationship	The PM Company has such transactions with FRC and the Asset Management Company as property management services, brokerage of real estate transactions and lease of properties owned by FRC. There is no relationship to note between the affiliates or affiliated companies of the PM Company and the affiliates or affiliated companies of FRC and

		the Asset Management Company.
	Related parties or not	The PM Company falls within the scope of related parties of FRC. The PM Company falls within the scope of parent company, etc., designated in the Financial Instruments and Exchange Act, of the Asset Management Company.

3. Transaction with Interested Parties

FRC plans to conclude a management consignment agreement with Fukuoka Jisho Co., Ltd. to entrust property management of the property. The Asset Management Company has conducted discussions at and obtained approvals of its Investment Committee, Compliance Assessment Committee and Board of Directors.

*FRC's website is <https://www.fukuoka-reit.jp/eng/>