

May 2, 2022

For Immediate Release  
To whom it may concern

Mitsui & Co., Ltd.

**Expected period to divest Mitsui's interests in power generation assets**

Mitsui & Co., Ltd. ("Mitsui", Head Office: Tokyo, President and CEO: Kenichi Hori) announced that it will sell all of its shares in PT Paiton Energy and two entities related to this business on the release "Mitsui to divest shares in PT Paiton Energy" dated June 22, 2021, and will sell all of its 40%-owned shares in MT Falcon Holdings S.A.P.I.de C.V. on the release "Mitsui to divest its interest in MT Falcon Holdings" dated September 16, 2021. Mitsui also announced on the releases that those two transactions were expected to close before the end of fiscal year ending March 2022, subject to completion of certain conditions precedent.

However, due to the time required to fulfill the conditions precedent, such as obtaining permits and approvals from the relevant authorities, those two transactions are now expected to be completed during the fiscal year ending March 2023.

The impact of the delayed completions on Mitsui's consolidated financial statements are as follows:

(1) Paiton transaction

The delay is not expected to have any significant impact on Mitsui's consolidated financial results. As announced dated June 22, 2021, Mitsui will record a profit following the completion of the transaction, however it is unable to calculate reasonably due to customary price adjustment mechanisms etc. Mitsui will announce the impact on both consolidated and standalone financial results immediately upon confirmation. The expected profit from this transaction has not been reflected in Mitsui's forecasts for the fiscal year ending March 2023 announced on May 2, 2022.

(2) Falcon transaction

The impact of the delay has not been incorporated in Mitsui's forecasts for the fiscal year ending March 2023 announced on May 2, 2022, since Mitsui is currently discussing various terms and conditions with related parties in connection with the delay and it is difficult to estimate the impact at this time. Meanwhile, Mitsui recorded approximately ¥8.6 billion loss for the fiscal year ended March 2022.

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.