

July 19, 2022

Provisional translation only



Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Zenji Koike
Executive Director
(Securities Code: 8968)

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Notice Concerning Borrowing of Funds

Fukuoka REIT Corporation (FRC) announces that it will conduct the borrowing of funds, as described below.

1. Borrowing of funds

1) Reason for borrowing

Refinancing on existing borrowing

2) Outline of borrowing

Borrowing (short-term debt)

1. Lender: The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited, The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd.
2. Amount: 0.5 billion yen
3. Interest rate: Base interest rate (JBA 1-month Japanese Yen TIBOR) + 0.35% (Note 1)
4. Borrowing date: July 29, 2022
5. Borrowing method: Submitted loan application form based on commitment line contract as of February 26, 2020
6. Repayment date: August 31, 2022
7. Repayment method: Lump-sum upon maturity
8. Description: No collateral, No guarantee

(Note 1) The applied base interest rate is the JBA Japanese Yen TIBOR two business days before the borrowing date.

Moreover, JBA Japanese Yen TIBOR can be checked on the website of JBA TIBOR Administration.

<http://www.jbatibor.or.jp/english/rate/>

3) Outline of refinancing

Refinancing (short-term debt)

1. Lender: The Nishi-Nippon City Bank, Ltd., Resona Bank, Limited, The Oita Bank, Ltd., The Bank of Nagasaki, Ltd., The Bank of Saga, Ltd.
2. Amount: 0.5 billion yen
3. Repayment date: July 29, 2022
4. Repayment method: Lump-sum upon maturity

5. Description: No collateral, No guarantee
 6. Disclosed date: June 21, 2022

2. Status of Debt after Borrowing

	(mm yen)		
	Before borrowing	After borrowing	Change
Short-term debt (Note 2)	500	500	0
Long-term debt	78,400	78,400	0
Of which, long-term debt payable due within one year	[4,400]	[4,400]	[0]
Total	78,900	78,900	0
Investment corporation bonds	5,000	5,000	0
Total Interest-bearing debt	83,900	83,900	0

(Note 2) The borrowings are used from committed credit line [13,000 mm yen]

3. Others

Concerning risks related to repayments of this borrowing, etc., there are no material changes from the “Investment risks” disclosed in the latest Securities Report for the 35th Fiscal Period (submitted on May 31, 2022).

*FRC’s website is [Fukuoka REIT Corporation \(fukuoka-reit.jp\)](http://fukuoka-reit.jp)