

November 1, 2022

For Immediate Release  
To whom it may concern

Mitsui & Co., Ltd.

**Notification of Stock Repurchase through Off-Auction Own Share Repurchase Trading System**  
**(ToSTNeT-3)**

At the meeting of the Board of Directors held on November 1, 2022, Mitsui & Co., Ltd. (“Mitsui”, Head Office: Tokyo, President & CEO: Kenichi Hori) resolved to repurchase its stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the said act. Mitsui hereby announces that it has determined the specific method of repurchase as follows:

1. Method of repurchase:

Mitsui will place a buy-order to repurchase its shares at 8:45 a.m. on November 2, 2022 through brokerage on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3). The price for the shares in the buy-order shall be 3,479, which is the closing price on November 1, 2022. (No other changes to the trading system or time will be made.) The aforementioned buy-order will only be effective for the time mentioned above.

2. Details of repurchase:

- (1) Class of share : Common stock of Mitsui
- (2) Total number of share of common stock to be repurchased: Up to 17,246,300 shares
- (3) Total amount : Up to 60,000,000,000 yen
- (4) Announcement of own share repurchase result: The result will be announced after the completion of repurchase to be held at 8:45 AM on November 2, 2022.

(Note 1) The maximum number of shares to be repurchased will not change. Depending on factors including market conditions, however, there is a possibility that Mitsui will not make any repurchase or will only make a partial repurchase.

(Note 2) The repurchase will be conducted by matching sell orders equivalent to buy orders according to the allocation method prescribed by the Tokyo Stock Exchange.

3. Others:

After the completion of the above-mentioned repurchase, Mitsui intends to continue the repurchase of its own shares through auction market on Tokyo Stock Exchange based on a discretionary trading agreement up to either the total number of shares to be repurchased or the total amount to be repurchased as resolved at the meeting of the Board of Directors held on November 1, 2022.

[Reference]

Details of stock repurchase resolved at the meeting of the Board of Directors held on November 1, 2022.

- (1) Class of share: Common stock of Mitsui
- (2) Total number of shares of common stock to be repurchased: Up to 60,000,000 shares  
(Up to 3.8% of the total number of shares of common stock outstanding excluding treasury stock)
- (3) Total amount: Up to 140,000,000,000 yen
- (4) Period: From November 2, 2022 to February 28, 2023
- (5) Repurchase method:
  - (i) Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
  - (ii) Purchases through auction market on Tokyo Stock Exchange based on a discretionary trading agreement

**For further information, please contact:**

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.