

For Immediate Release
To whom it may concern

February 3, 2023

Mitsui & Co., Ltd.

Notice Regarding Revision of Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2023

Mitsui & Co., Ltd. (“Mitsui”, Head Office: Tokyo, President and CEO: Kenichi Hori) has today decided the revision of year-end dividend forecast for the fiscal year ending March 31, 2023 as below.

1. Revision of the year-end dividend

	Dividend per share		
	Interim	Year-end	Full-year
Original forecast (Announced November 2022)		¥ 65.00	¥ 130.00
Revised forecast		¥ 70.00	¥ 135.00
Actual (current year)	¥ 65.00		
Actual (previous year) (fiscal year ended March 31 2022)	¥ 45.00	¥ 60.00	¥ 105.00

2. Reason

In order to increase corporate value and maximize shareholder value, we seek to maintain an optimal balance between (a) meeting investment demand in our core and growth areas through re-investments of our retained earnings, and (b) directly providing returns to shareholders by paying out dividends. In accordance with our policy, the full-year dividend forecast for the fiscal year ending March 31, 2023 has been revised upwards to ¥135 per share (an increase of ¥30 from the previous year, including an interim dividend of ¥65 per share), an upward revision of ¥5 from the original forecast, taking into consideration the Core Operating Cash Flow and Profit for the Year Attributable to Owners of the Parent in the forecasts for the fiscal year ending March 31, 2023, as well as the stability and continuity of dividend payments.

For the details of the revised forecasts for the fiscal year ending March 31, 2023, please refer to the “Consolidated Financial Results for the Nine-Month Period Ended December 31, 2022 [IFRS]” announced today.

For further information, please contact:

Mitsui & Co., Ltd.

Investor Relations Division Tel: +81-3-3285-7657

Corporate Communications Division Tel: +81-80-5912-0321

Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed

by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.