

(Translation)



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To whom it may concern:

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Notice on the Posting of Extraordinary Gains and Losses

Kyushu Railway Company (hereinafter, "JR Kyushu") announces the posting of extraordinary gains and losses for the fiscal year ended March 31, 2023 (April 1, 2022 to March 31, 2023), as described below.

1. Details of the Extraordinary Gains and Losses

In the fiscal year ended March 31, 2023 (April 1, 2022 to March 31, 2023), ¥13,579 million was recorded as construction grants received under extraordinary gains following the advancement and completion of continuous elevated railway projects near Kumamoto Station, multiple-line construction between Hizen-Yamaguchi and Takeo Onsen on the Sasebo Line, etc. In addition, JR Kyushu recorded as extraordinary losses a ¥8,314 million loss on reduction of non-current assets, owing to a reduction entry using the direct reduction method on non-current assets acquired.

JR Kyushu also recorded as extraordinary losses a ¥3,322 million impairment loss, owing to a review of future plans for certain rental properties and other owned assets in light of the current business environment.

2. Impact on Operating Performance

For details about the impact of the extraordinary gains and losses described above on operating performance, please refer to the "Consolidated Financial Results for the Year Ended March 31, 2023 (Japanese GAPP)," announced today.