

English Translation

This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [IFRS]

May 12, 2023

Company name: PORT INC. Stock exchange listing: Tokyo Stock Exchange Growth,
Fukuoka Stock Exchange Q-Board

Securities code: 7047 URL: <https://www.theport.jp/>

Representative: Hirofumi Kasuga, President and CEO
Managing Executive Officer and

Inquiries: Taku Tsujimoto, General Manager of Finance and IR Department

TEL: +81-3-5937-6466

Date of general shareholders' meeting (as planned): 2023-06-23

Dividend payable date (as planned): —

Annual securities report filing date (as planned): 2023-06-26

Supplemental material of annual results: Yes

Convening briefing of annual results: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Sales revenue		EBITDA※		Operating income		Pre-tax income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended										
March 31, 2023	11,357	62.4	2,026	150.1	1,715	186.1	1,675	196.6	1,247	241.5
March 31, 2022	6,994	49.2	810	178.8	599	465.0	564	253.6	365	127.8
	Net income attributable to owners of parent		Comprehensive income total amount							
Fiscal year ended	Million yen	%	Million yen	%						
March 31, 2023	1,089	227.8	1,213	232.8						
March 31, 2022	332	107.3	364	133.3						
	Basic earnings per share		Diluted earnings per share		Ratio of income to equity attributable to owners of parent		Ratio of pre-tax income to total assets		Ratio of operating income to sales revenue	
Fiscal year ended	Yen		Yen		%		%		%	
March 31, 2023	97.91		94.10		38.7		15.4		15.1	
March 31, 2022	29.03		28.13		15.1		6.6		8.6	

※EBITDA=Operating income+Depreciation+Share based compensation expense

(2) Consolidated Financial Position

	Total assets	Net assets	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
	Million yen	Million yen	Million yen	%	Yen
As of March 31, 2023	11,477	4,034	3,257	28.4	292.73
As of March 31, 2022	10,322	2,986	2,367	22.9	209.27

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2023	1,339	△507	△921	3,872
March 31, 2022	614	△469	1,406	3,962

2. Dividends

	Annual dividends					Total dividends	Payout ratio	Dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	yen	%	%
March 31, 2022	—	0.00	—	0.00	0.00	—	—	—
March 31, 2023	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ending March 31, 2024 (Forecast)	—	—	—	—	—		—	

The dividend forecast for the fiscal year ending March 31, 2024 is undecided.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Sales revenue		EBITDA※		Operating income		Pre-tax income		Net income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	13,800	21.5	2,230	10.0	1,900	10.7	1,850	10.4	1,375	10.2	1,200	10.1	107.82

※ EBITDA = Operating income + Depreciation + Loss on retirement of non-current assets and valuation gains/losses + Share based compensation expense

*Notes:

- (1) Material changes in subsidiaries during this period: None
(Changes in scope of consolidations resulting from changes in specified subsidiaries)
New companies: - Excluded companies: -
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies required by IFRS: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
- (3) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2023: 12,130,220 shares
March 31, 2022: 12,041,890 shares
 - 2) Total number of treasury shares at the end of the period:
March 31, 2023: 1,002,159 shares
March 31, 2022: 727,390 shares
 - 3) Average number of shares during the period:
March 31, 2023: 11,130,078 shares
March 31, 2022: 11,451,124 shares

* These consolidated financial results are outside the scope of audit of a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in circumstances.