

June 1, 2023

For Immediate Release
To whom it may concern

Mitsui & Co., Ltd.

**Notice Regarding Progress of Tender Offer to Acquire Metro Pacific Investments Corporation,
an Integrated Infrastructure Company in the Philippines**

Mitsui & Co., Ltd. ("Mitsui", Head Office: Tokyo, President and CEO: Kenichi Hori) previously announced in the release "Planned Commencement of Tender Offer to Acquire Metro Pacific Investments Corporation, an Integrated Infrastructure Company in the Philippines" dated April 27, 2023, that through Mit-Pacific Infrastructure Holdings ("MPIH") (Mitsui 50% + 1 share, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development ("JOIN", Head Office: Tokyo, President and CEO: Tatsuhiko Takesada) 50% - 1 share), it was to make a tender offer ("Offer") for the common shares of Metro Pacific Investments Corporation ("MPIC"), a company listed on the Philippine Stock Exchange, together with Metro Pacific Holdings, Inc. ("MPHI"), GT Capital Holdings, Inc. ("GTC") and MIG Infrastructure Holdings Incorporated ("MIG") (together with MPIH, MPHI, GTC, and MIG are collectively referred to as the "Offeror Parties") after the completion of the procedures at the relevant authorities. As of April 27, 2023, Mitsui announced that the Tender Offer was to commence from late May, 2023.

Although the Offeror Parties are proceeding with preparations to obtain a fairness opinion and valuation report on MPIC which is to be prepared by a third-party, as of today, such procedures have not yet been completed, and thus the commencement of the Tender Offer will be delayed.

If the conditions for the commencement of the Tender Offer are satisfied and the Tender Offer is commenced, Mitsui will promptly make an announcement.

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest

Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.