

June 2, 2023

**(Updated) Notice of Partial Revision of Consolidated Financial Results  
for the Fiscal Year Ended March 31, 2023[IFRS]**

PORT. INC hereby announces that there are partial errors in Consolidated Financial Results for the Fiscal Year Ended March 31, 2023[IFRS] released on May 12, 2023, as follows.

1. Details and reason for the revision

①Shukatsu Kaigi, Inc a consolidated subsidiary, revised the accounting treatment for refunds of consumption tax. Also, the amount of "Other Income", "Other Expenses" and "Income Tax Expenses" in the Consolidated Statement of Income has been corrected.

②INE, Inc a consolidated subsidiary, revised the account title for estimated revenue and expenses from "Other income" and "Other expenses" to "Sales revenue" and " Selling, general and administrative expenses".

2. Contents of the revision

Due to the large number of corrections, the full text with the corrections is attached and the revisions are presented with underline.

(Before Correction)

English Translation

This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



## Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [IFRS]

May 12, 2023

Company name: PORT INC. Stock exchange listing: Tokyo Stock Exchange Growth,  
Fukuoka Stock Exchange Q-Board  
Securities code: 7047 URL: <https://www.theport.jp/>  
Representative: Hirofumi Kasuga, President and CEO  
Inquiries: Taku Tsujimoto, Managing Executive Officer and  
General Manager of Finance and IR Department  
TEL: +81-3-5937-6466  
Date of general shareholders' meeting (as planned): 2023-06-23  
Dividend payable date (as planned): —  
Annual securities report filing date (as planned): 2023-06-26  
Supplemental material of annual results: Yes  
Convening briefing of annual results: Yes

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

| Fiscal year ended | Sales revenue |      | EBITDA※      |       | Operating income |       | Pre-tax income |       | Net income   |       |
|-------------------|---------------|------|--------------|-------|------------------|-------|----------------|-------|--------------|-------|
|                   | Million yen   | %    | Million yen  | %     | Million yen      | %     | Million yen    | %     | Million yen  | %     |
| March 31, 2023    | <u>11,357</u> | 62.4 | <u>2,026</u> | 150.1 | <u>1,715</u>     | 186.1 | <u>1,675</u>   | 196.6 | <u>1,247</u> | 241.5 |
| March 31, 2022    | 6,994         | 49.2 | 810          | 178.8 | 599              | 465.0 | 564            | 253.6 | 365          | 127.8 |

  

| Fiscal year ended | Net income attributable to owners of parent |       | Comprehensive income total amount |       |
|-------------------|---|-------|-----------------------------------|-------|
|                   | Million yen                                 | %     | Million yen                       | %     |
| March 31, 2023    | <u>1,089</u>                                | 227.8 | <u>1,213</u>                      | 232.8 |
| March 31, 2022    | 332   | 107.3 | 364                               | 133.3 |

  

| Fiscal year ended | Basic earnings per share | Diluted earnings per share | Ratio of income to equity attributable to owners of parent | Ratio of pre-tax income to total assets | Ratio of operating income to sales revenue |
|-------------------|--------------------------|----------------------------|--|---|--|
|                   | Yen                      | Yen                        | %  | %                                       | %  |
| March 31, 2023    | <u>97.91</u>             | <u>94.10</u>               | 38.7   | 15.4                                    | 15.1                                       |
| March 31, 2022    | 29.03                    | 28.13                      | 15.1   | 6.6                                     | 8.6  |

※EBITDA=Operating income+Depreciation+Share based compensation expense

#### (2) Consolidated Financial Position

|                      | Total assets                 | Net assets                  | Equity attributable to owners of parent | Ratio of equity attributable to owners of parent to total assets | Equity attributable to owners of parent per share |
|----------------------|------------------------------|-----------------------------|---|--|---|
| As of March 31, 2023 | Million yen<br><u>11,477</u> | Million yen<br><u>4,034</u> | Million yen<br><u>3,257</u>             | %<br>28.4  | Yen<br><u>292.73</u>                              |
| As of March 31, 2022 | 10,322                       | 2,986                       | 2,367                                   | 22.9   | 209.27  |

### (3) Consolidated Cash Flows

|                | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|----------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
|                | Million yen                          | Million yen                          | Million yen                          | Million yen                                |
| March 31, 2023 | 1,339                                | △507                                 | △921                                 | 3,872                                      |
| March 31, 2022 | 614                                  | △469                                 | 1,406                                | 3,962                                      |

## 2. Dividends

|  | Annual dividends |                 |                 |          |       | Total dividends | Payout ratio | Dividends to net assets |
|--|------------------|-----------------|-----------------|----------|-------|-----------------|--------------|-------------------------|
|  | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |                 |              |                         |
| Fiscal year ended                            | Yen              | Yen             | Yen             | Yen      | Yen   | yen             | %            | %                       |
| March 31, 2022                               | —                | 0.00            | —               | 0.00     | 0.00  | —               | —            | —                       |
| March 31, 2023                               | —                | 0.00            | —               | 0.00     | 0.00  | —               | —            | —                       |
| Fiscal year ending March 31, 2024 (Forecast) | —                | —               | —               | —        | —     |                 | —            |                         |

The dividend forecast for the fiscal year ending March 31, 2024 is undecided.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

|           | Sales revenue |      | EBITDA※     |      | Operating income |      | Pre-tax income |      | Net income  |      | Net income attributable to owners of parent |      | Basic earnings per share |
|-----------|---------------|------|-------------|------|------------------|------|----------------|------|-------------|------|---|------|--------------------------|
|           | Million yen   | %    | Million yen | %    | Million yen      | %    | Million yen    | %    | Million yen | %    | Million yen                                 | %    | Yen                      |
| Full year | 13,800        | 21.5 | 2,230       | 10.0 | 1,900            | 10.7 | 1,850          | 10.4 | 1,375       | 10.2 | 1,200                                       | 10.1 | 107.82                   |

※ EBITDA = Operating income + Depreciation + Loss on retirement of non-current assets and valuation gains/losses + Share based compensation expense

### \*Notes:

- (1) Material changes in subsidiaries during this period: None  
(Changes in scope of consolidations resulting from changes in specified subsidiaries)  
New companies: - Excluded companies: -
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies required by IFRS: None
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
- (3) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):  
March 31, 2023: 12,130,220 shares  
March 31, 2022: 12,041,890 shares
  - 2) Total number of treasury shares at the end of the period:  
March 31, 2023: 1,002,159 shares  
March 31, 2022: 727,390 shares
  - 3) Average number of shares during the period:  
March 31, 2023: 11,130,078 shares  
March 31, 2022: 11,451,124 shares

\* These consolidated financial results are outside the scope of audit of a certified public accountant or an audit firm.

### \* Explanation of the proper use of financial results forecast and other notes

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in circumstances.

(After Correction)

English Translation

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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 [IFRS]

May 12, 2023

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Fukuoka Stock Exchange Q-Board  
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Supplemental material of annual results: Yes  
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(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

| Fiscal year ended | Sales revenue |      | EBITDA※     |       | Operating income |       | Pre-tax income |       | Net income  |       |
|-------------------|---------------|------|-------------|-------|------------------|-------|----------------|-------|-------------|-------|
|                   | Million yen   | %    | Million yen | %     | Million yen      | %     | Million yen    | %     | Million yen | %     |
| March 31, 2023    | 11,364        | 62.5 | 2,010       | 148.1 | 1,699            | 183.3 | 1,658          | 193.7 | 1,232       | 237.4 |
| March 31, 2022    | 6,994         | 49.2 | 810         | 178.8 | 599              | 465.0 | 564            | 253.6 | 365         | 127.8 |

  

| Fiscal year ended | Net income attributable to owners of parent |       | Comprehensive income total amount |       |
|-------------------|---|-------|-----------------------------------|-------|
|                   | Million yen                                 | %     | Million yen                       | %     |
| March 31, 2023    | 1,074                                       | 223.3 | 1,198                             | 228.7 |
| March 31, 2022    | 332   | 107.3 | 364                               | 133.3 |

  

| Fiscal year ended | Basic earnings per share | Diluted earnings per share | Ratio of income to equity attributable to owners of parent | Ratio of pre-tax income to total assets | Ratio of operating income to sales revenue |
|-------------------|--------------------------|----------------------------|--|---|--|
|                   | Yen                      | Yen                        | %  | %                                       | %  |
| March 31, 2023    | 96.57                    | 93.06                      | 38.3   | 15.2                                    | 15.0                                       |
| March 31, 2022    | 29.03                    | 28.13                      | 15.1   | 6.6                                     | 8.6  |

※EBITDA=Operating income+Depreciation+Share based compensation expense

#### (2) Consolidated Financial Position

| As of                | Total assets | Net assets  | Equity attributable to owners of parent | Ratio of equity attributable to owners of parent to total assets | Equity attributable to owners of parent per share |
|----------------------|--------------|-------------|---|--|---|
|                      | Million yen  | Million yen | Million yen                             | %  | Yen   |
| As of March 31, 2023 | 11,435       | 4,019       | 3,242                                   | 28.4   | 291.39  |
| As of March 31, 2022 | 10,322       | 2,986       | 2,367                                   | 22.9   | 209.27  |

### (3) Consolidated Cash Flows

|                | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|----------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
|                | Million yen                          | Million yen                          | Million yen                          | Million yen                                |
| March 31, 2023 | 1,339                                | △507                                 | △921                                 | 3,872                                      |
| March 31, 2022 | 614                                  | △469                                 | 1,406                                | 3,962                                      |

## 2. Dividends

|  | Annual dividends |                 |                 |          |       | Total dividends | Payout ratio | Dividends to net assets |
|--|------------------|-----------------|-----------------|----------|-------|-----------------|--------------|-------------------------|
|  | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |                 |              |                         |
| Fiscal year ended                            | Yen              | Yen             | Yen             | Yen      | Yen   | yen             | %            | %                       |
| March 31, 2022                               | —                | 0.00            | —               | 0.00     | 0.00  | —               | —            | —                       |
| March 31, 2023                               | —                | 0.00            | —               | 0.00     | 0.00  | —               | —            | —                       |
| Fiscal year ending March 31, 2024 (Forecast) | —                | —               | —               | —        | —     |                 | —            |                         |

The dividend forecast for the fiscal year ending March 31, 2024 is undecided.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

| Full year | Sales revenue |      | EBITDA※     |      | Operating income |      | Pre-tax income |      | Net income  |      | Net income attributable to owners of parent |      | Basic earnings per share |
|-----------|---------------|------|-------------|------|------------------|------|----------------|------|-------------|------|---|------|--------------------------|
|           | Million yen   | %    | Million yen | %    | Million yen      | %    | Million yen    | %    | Million yen | %    | Million yen                                 | %    | Yen                      |
|           | 13,800        | 21.4 | 2,230       | 10.9 | 1,900            | 11.8 | 1,850          | 11.5 | 1,375       | 11.6 | 1,200                                       | 11.6 | 107.82                   |

※EBITDA=Operating income+Depreciation+Loss on retirement of non-current assets and valuation gains/losses+Share based compensation expense

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  - 1) Total number of issued shares at the end of the period (including treasury shares):
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  - 2) Total number of treasury shares at the end of the period:
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  - 3) Average number of shares during the period:
    - March 31, 2023: 11,130,078 shares
    - March 31, 2022: 11,451,124 shares

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\* Explanation of the proper use of financial results forecast and other notes

The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in circumstances.