

July 10, 2023

For Immediate Release  
To whom it may concern

Mitsui & Co., Ltd.

**Notification of Progress and Completion of Share Repurchase**  
**and Number of Shares of Treasury Stock to be Cancelled**

At the meetings of the Board of Directors held on November 1, 2022 and February 3, 2023, Mitsui & Co., Ltd. ("Mitsui") resolved to repurchase its shares in accordance with Article 156 and Article 165 (3) of the Companies Act of Japan and today announces that it has reached the upper limit to the amount set for repurchase and that it has completed the share repurchase pursuant to the resolution above. Regarding the cancellation of treasury shares resolved at the meetings of the Board of Directors in accordance with Article 178 of the said Act, the number of treasury shares to be cancelled have been finalized. Details of the above are as follows.

1. Progress of shares repurchased as of July 7, 2023
  - (1) Class of share: Common stock of Mitsui
  - (2) Number of shares repurchased: 1,542,600 shares
  - (3) Cost of acquisition: 8,324,714,711 yen
  - (4) Repurchase period: From July 1, 2023 to July 7, 2023
  
2. Cumulative total of shares repurchased until July 7, 2023 pursuant to the above-mentioned resolution
  - (1) Number of shares repurchased: 60,004,800 shares
  - (2) Cost of acquisition: 239,999,944,385 yen
  
3. Details of cancellation scheduled on August 31, 2023 pursuant to the above-mentioned resolution
  - (1) Class of share: Common stock of Mitsui
  - (2) Total number of treasury shares to be cancelled: 22,198,700 shares  
(1.4% of total number of shares outstanding)
  - (3) Number of shares outstanding after the cancellation: 1,522,591,268 shares
  - (4) Scheduled date of cancellation: August 31, 2023
  
4. Cumulative total of treasury shares to be cancelled pursuant to the above-mentioned resolution
  - (1) Class of share: Common stock of Mitsui
  - (2) Number of treasury shares to be cancelled: 70,004,800 shares (including 47,806,100 shares already canceled on Mar 13, 2023)

[Reference]

1. Details of share repurchases resolved at the meetings of the Board of Directors held on November 1, 2022 and February 3, 2023

- (1) Class of share: Common stock of Mitsui
- (2) Total number of common stock to be repurchased:  
Up to 80 million shares (Up to 5.2% of the total number of shares outstanding excluding treasury shares)
- (3) Total amount: Up to 240 billion yen
- (4) Repurchase period: From November 2, 2022 to July 31, 2023
- (5) Repurchase method:
  - (i) Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
  - (ii) Purchases through auction market on Tokyo Stock Exchange based on a discretionary trading agreement

2. Details of resolution regarding cancellation of treasury shares

- (1) Class of share: Common stock of Mitsui
- (2) Total number of treasury shares to be cancelled:  
All shares repurchased pursuant to "1." above and an additional 10 million shares (in total, up to 5.7% of the total number of shares outstanding prior to the cancellation)
- (3) Scheduled date of cancelation:
  - (i) All shares repurchased from November 2, 2022 to February 28, 2023 and an additional 10 million shares: March 13, 2023
  - (ii) All shares repurchased from March 1, 2023 to July 31, 2023: 31 August 2023

**For further information, please contact:**

Mitsui & Co., Ltd.

Investor Relations Division                      Tel: +81-3-3285-7657

Corporate Communications Division    Tel: +81-80-5912-0321

Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.