

Fukuoka Financial Group, Inc.

Financial Digest for the Interim of FY2023



Stock Exchange Listing:	Tokyo, Fukuoka (code:8354)
URL:	https://www.fukuoka-fg.com/
Representative:	Hisashi Goto, Director & President
For Inquiry:	Teppei Mizoe, Executive Officer, Corporate Planning Division
Payment date of cash dividends:	December 8, 2023 (scheduled)
Filing date of Financial Statements:	November 28, 2023 (scheduled)
Trading Accounts:	Established
Supplementary Materials:	Attached
IR Conference:	Scheduled (for institutional investors, analysts)

- (Notes) 1. Financial statements are not subject to audit.
2. Amounts less than one million yen are omitted.

1. Consolidated Financial Highlights (from April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (%:Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
Interim of FY2023	194,469	26.2	44,456	0.4	30,287	(1.5)
Interim of FY2022	154,093	10.3	44,297	9.4	30,760	10.1

(Note) Comprehensive income Interim of FY2023: ¥ 5,707 million [—%] Interim of FY2022: ¥ (59,100) million [—%]

	Net Income per Share	Net Income per Share (Diluted)
Interim of FY2023	¥ 161.35	—
Interim of FY2022	163.04	—

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Own Capital Ratio
	¥Million	¥Million	%
September 30, 2023	31,667,099	897,596	2.8
March 31, 2023	29,924,282	901,750	3.0

(Reference) Own capital September 30, 2023: ¥ 896,257 million March 31, 2023: ¥ 900,413 million

(Note) Own Capital Ratio = (Total net assets - Non-controlling interests) / Total assets * 100
This ratio is not based on the public notification of the capital adequacy ratio.

2. Dividend Payment

	Dividends declared per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
FY2022	—	¥ 52.50	—	¥ 52.50	¥ 105.00
FY2023	—	57.50	—	57.50	115.00
FY2023 (projection)	—	—	—	57.50	115.00

(Note) Revision of dividends projections from the latest announcement: None

3. Consolidated Earnings Projections for Fiscal year 2023, (Year ending March 31, 2024)

(%:Changes from corresponding period of previous fiscal year)

	Ordinary Profit		Net Income attributable to owners of the parent		Net Income per Share
	¥Million	%	¥Million	%	¥
FY2023	59,500	18.9	61,500	97.4	326.47

(Note) Revision of earnings projections from the latest announcement: Yes

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(millions of Yen)

Item	科目 (Japanese)	As of Mar 31, 2023	As of Sep 30, 2023
(Assets)	資産の部		
Cash and due from banks	現金預け金	7,713,590	8,311,825
Call loans and bills bought	コールローン及び買入手形	18,694	48,611
Monetary claims bought	買入金銭債権	37,297	41,982
Trading assets	特定取引資産	1,046	569
Money held in trust	金銭の信託	18,914	19,326
Securities	有価証券	3,953,472	4,450,908
Loans and bills discounted	貸出金	17,688,382	18,182,002
Foreign exchanges	外国為替	24,477	13,168
Lease receivables and lease investment assets	リース債権及びリース投資資産	16,700	18,617
Other assets	その他資産	282,968	392,647
Tangible fixed assets	有形固定資産	200,077	202,901
Intangible fixed assets	無形固定資産	17,864	19,627
Net defined benefit assets	退職給付に係る資産	25,252	29,202
Deferred tax assets	繰延税金資産	52,246	63,693
Customers' liabilities for acceptances and guarantees	支払承諾見返	61,126	63,977
Allowance for loan losses	貸倒引当金	(187,829)	(191,961)
Total assets	資産の部合計	29,924,282	31,667,099
(Liabilities)	負債の部		
Deposits	預金	20,529,089	20,318,814
Negotiable certificates of deposit	譲渡性預金	420,362	651,368
Call money and bills sold	コールマネー及び売渡手形	1,665,800	2,551,500
Payables under repurchase agreements	売現先勘定	433,407	430,433
Payables under securities lending transactions	債券貸借取引受入担保金	680,468	901,518
Trading liabilities	特定取引負債	2	—
Borrowed money	借入金	4,951,707	5,457,371
Foreign exchanges	外国為替	896	1,165
Short-term bonds payable	短期社債	47,000	53,000
Other liabilities	その他負債	203,259	311,440
Net defined benefit liability	退職給付に係る負債	1,146	1,188
Provision for losses from reimbursement of inactive accounts	睡眠預金払戻損失引当金	5,107	4,687
Provision for share-based remuneration	株式給付引当金	108	89
Reserves under the special laws	特別法上の引当金	24	24
Deferred tax liabilities	繰延税金負債	112	27
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	22,911	22,897
Acceptances and guarantees	支払承諾	61,126	63,977
Total liabilities	負債の部合計	29,022,531	30,769,503
(Net assets)	純資産の部		
Capital stock	資本金	124,799	124,799
Capital surplus	資本剰余金	141,281	141,281
Retained earnings	利益剰余金	591,638	612,083
Treasury stock	自己株式	(8,068)	(8,055)
Total shareholders' equity	株主資本合計	849,650	870,109
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(4,812)	(59,918)
Deferred gains or losses on hedges	繰延ヘッジ損益	8,412	38,777
Revaluation reserve for land	土地再評価差額金	51,382	51,349
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(4,219)	(4,060)
Total accumulated other comprehensive income	その他の包括利益累計額合計	50,763	26,147
Non-controlling interests	非支配株主持分	1,337	1,339
Total net assets	純資産の部合計	901,750	897,596
Total liabilities and net assets	負債及び純資産の部合計	29,924,282	31,667,099

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(millions of Yen)

Item	科目 (Japanese)	6 months ended Sep 30, 2022	6 months ended Sep 30, 2023
Ordinary income:	経常収益	154,093	194,469
Interest income	資金運用収益	107,930	149,116
Interest on loans and discounts	(うち貸出金利)	77,657	87,742
Interest and dividends on securities	(うち有価証券利息配当金)	24,385	41,989
Fees and commissions	役務取引等収益	30,149	32,254
Trading income	特定取引収益	550	90
Other operating income	その他業務収益	12,857	10,116
Other income	その他経常収益	2,606	2,892
Ordinary expenses:	経常費用	109,795	150,012
Interest expenses	資金調達費用	13,549	48,664
Interest on deposits	(うち預金利息)	1,730	4,558
Fees and commissions payments	役務取引等費用	12,198	12,593
Other operating expenses	その他業務費用	10,644	5,859
General and administrative expenses	営業経費	69,871	73,156
Other expenses	その他経常費用	3,531	9,738
Ordinary profit	経常利益	44,297	44,456
Extraordinary income	特別利益	86	232
Gain on disposal of noncurrent assets	固定資産処分益	86	232
Extraordinary loss	特別損失	338	515
Loss on disposal of noncurrent assets	固定資産処分損	232	393
Impairment loss	減損損失	106	122
Income before income taxes:	税金等調整前中間期純利益	44,045	44,172
Current	法人税、住民税及び事業税	10,837	13,879
Deferred	法人税等調整額	2,432	3
Total income taxes	法人税等合計	13,269	13,883
Net income	中間期純利益	30,776	30,289
Net income attributable to non-controlling interests	非支配株主に帰属する中間期純利益	16	2
Net income attributable to owners of the parent	親会社株主に帰属する中間期純利益	30,760	30,287

Consolidated Statements of Comprehensive Income

(millions of Yen)

Item	科目 (Japanese)	6 months ended Sep 30, 2022	6 months ended Sep 30, 2023
Net income	中間純利益	30,776	30,289
Other comprehensive income	その他の包括利益	(89,877)	(24,582)
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(115,209)	(55,105)
Deferred gains or losses on hedges	繰延ヘッジ損益	25,448	30,364
Remeasurements of defined benefit plans	退職給付に係る調整額	(115)	158
Total comprehensive income	中間包括利益	(59,100)	5,707
(Breakdown)	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	(59,116)	5,704
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	16	2

(3) Consolidated Statements of Changes in Net Assets

Interim of FY2022

(millions of Yen)

Item	科目 (Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance as of Mar 31, 2022	当期首残高	124,799	141,487	579,369	(2,461)	843,195
Changes during the period:	当中間期変動額					
Dividends from surplus	剰余金の配当			(9,029)		(9,029)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			30,760		30,760
Acquisition of treasury stock	自己株式の取得				(5,598)	(5,598)
Disposition of treasury stock	自己株式の処分		(0)		0	0
Increase of consolidated subsidiaries	連結子会社の増資による持分の増減		28			28
Partial sales of shares of consolidated subsidiaries	連結子会社株式の一部売却による持分の増減		(233)			(233)
Net changes of items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当中間期変動額合計	—	(205)	21,731	(5,598)	15,927
Balance as of Sep 30, 2022	当中間期末残高	124,799	141,281	601,101	(8,059)	859,122

		Accumulated other comprehensive income					Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance as of Mar 31, 2022	当期首残高	49,973	(1,850)	51,395	(1,778)	97,739	131	941,066
Changes during the period:	当中間期変動額							
Dividends from surplus	剰余金の配当							(9,029)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益							30,760
Acquisition of treasury stock	自己株式の取得							(5,598)
Disposition of treasury stock	自己株式の処分							0
Increase of consolidated subsidiaries	連結子会社の増資による持分の増減							28
Partial sales of shares of consolidated subsidiaries	連結子会社株式の一部売却による持分の増減							(233)
Net changes of items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(115,209)	25,448	—	(115)	(89,877)	1,088	(88,788)
Total changes during the period	当中間期変動額合計	(115,209)	25,448	—	(115)	(89,877)	1,088	(72,860)
Balance as of Sep 30, 2022	当中間期末残高	(65,235)	23,598	51,395	(1,894)	7,862	1,220	868,205

Interim of FY2023

(millions of Yen)

Item	科目 (Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance as of Mar 31, 2023	当期末首残高	124,799	141,281	591,638	(8,068)	849,650
Changes during the period:	当中間期変動額					
Dividends from surplus	剰余金の配当			(9,874)		(9,874)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			30,287		30,287
Acquisition of treasury stock	自己株式の取得				(5)	(5)
Disposition of treasury stock	自己株式の処分				19	19
Transfer from revaluation reserve for land	土地再評価差額金の取崩			32		32
Net changes of items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)					
Total changes during the period	当中間期変動額合計	—	—	20,445	13	20,458
Balance as of Sep 30, 2023	当中間期末残高	124,799	141,281	612,083	(8,055)	870,109

		Accumulated other comprehensive income					Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance as of Mar 31, 2023	当期末首残高	(4,812)	8,412	51,382	(4,219)	50,763	1,337	901,750
Changes during the period:	当中間期変動額							
Dividends from surplus	剰余金の配当							(9,874)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益							30,287
Acquisition of treasury stock	自己株式の取得							(5)
Disposition of treasury stock	自己株式の処分							19
Transfer from revaluation reserve for land	土地再評価差額金の取崩							32
Net changes of items other than shareholders' equity	株主資本以外の項目の当中間期変動額(純額)	(55,105)	30,364	(32)	158	(24,615)	2	(24,612)
Total changes during the period	当中間期変動額合計	(55,105)	30,364	(32)	158	(24,615)	2	(4,154)
Balance as of Sep 30, 2023	当中間期末残高	(59,918)	38,777	51,349	(4,060)	26,147	1,339	897,596

Financial Digest for the Interim of FY2023

November 13, 2023

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This report contains forward-looking statements and other forward-looking information relating to the company (the “forward-looking statements”). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company’s current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, the results of operations, the financial condition, the company’s management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company’s management will strive to achieve through the successful implementation of the company’s business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons.

1. Gain and loss

	3 banks' total			FFG (consolidated)		
	6 months ended Sep 30, 2023	Comparison	6 months ended Sep 30, 2022	6 months ended Sep 30, 2023	Comparison	6 months ended Sep 30, 2022
	(¥ mil.)					
Gross business profit	114,322	7,346	106,976	124,460	9,365	115,095
Net interest income	101,257	5,398	95,859	100,452	6,071	94,381
Domestic	96,062	9,429	86,633	95,341	9,978	85,363
International	5,194	(4,031)	9,225	5,111	(3,906)	9,017
Net fees and commissions	13,551	973	12,578	19,660	1,710	17,950
Net trading income	2	(4)	6	90	(460)	550
Net other operating income	(488)	980	(1,468)	4,256	2,044	2,212
Gains (losses) on sales (redemptions) of bonds	456	5,163	(4,707)	455	5,562	(5,107)
Overhead expenses (-)	55,451	48	55,403	72,854	2,943	69,911
Business profit (before transfer to general reserve for possible loan losses)	58,870	7,298	51,572	51,606	6,423	45,183
① Transfer to general reserve for possible loan losses (-)	(1,375)	(2,277)	902	(559)	(1,859)	1,300
Business profit	60,245	9,576	50,669	52,165	8,282	43,883
Core business profit [54,800]	58,414	2,134	56,280	51,150	859	50,291
Core business profit (excluding gains (losses) on cancellation of investment trusts)	58,484	2,388	56,096	51,235	1,127	50,108
Other operating profit (loss)	(5,746)	(6,884)	1,138	(7,709)	(8,123)	414
② Credit cost for disposal of non-performing loans (-)	7,395	7,781	(386)	9,344	8,811	533
Net transfer to specific reserve for possible loan losses (-)	7,193	7,779	(586)	8,988	8,648	340
Reversal of allowance for loan losses	—	—	—	—	—	—
Recoveries of written-off claims	113	112	1	114	106	8
Total credit cost ①+② (-) [3,000]	6,019	5,503	516	8,784	6,950	1,834
Gains (losses) on stocks	2,275	1,093	1,182	2,157	936	1,221
Others	(627)	(198)	(429)	(522)	(250)	(272)
Ordinary profit [54,900]	54,499	2,691	51,808	44,456	159	44,297
Extraordinary profit (loss)	(409)	(119)	(290)	(283)	(32)	(251)
Income (loss) before income taxes	54,090	2,572	51,518	44,172	127	44,045
Total income taxes (-)	14,141	682	13,459	13,883	614	13,269
Net income [40,400]	39,948	1,890	38,058	30,289	(487)	30,776
Net income attributable to non-controlling interests (-)	—	—	—	2	(14)	16
Net income attributable to owners of the parent [30,500]	30,287	(473)	30,760	30,287	(473)	30,760

<Notes> 1. “()”denotes minus.

2. Core business profit

= Business profit + Transfer to general reserve for possible loan losses —
Gains (losses) on sales (redemptions) of bonds

Reference (¥ bil.)	Interim of FY2023	Interim of FY2022	Comparison
Net income (3 banks' total)	39.9	38.1	1.9
FFG non-consolidated	(7.2)	(5.6)	(1.6)
Profit (loss) related to Minna Bank	(4.5)	(3.4)	(1.1)
Profit (loss) of subsidiary companies	1.7	2.3	(0.6)
Other consolidation adjustments	0.3	(0.6)	1.0
FFG's consolidated interim net profit	30.3	30.8	(0.5)

■ 6 months Summary

Core business profit
(3 banks' total) **¥58.4 billion**

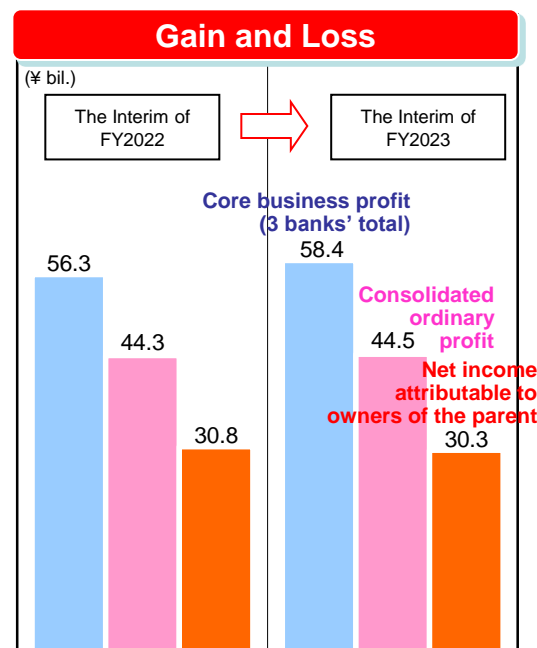
➢ Core business profit increased ¥2.1 billion from a year earlier to ¥58.4 billion mainly due to increases in net interest income and net fees and commissions.

Consolidated ordinary profit **¥44.5 billion**

➢ In spite of an increase in credit cost, consolidated ordinary profit increased ¥0.2 billion from a year earlier to ¥44.5 billion mainly due to increases in core business profit, gains on sales of bonds and gains on stocks.

Net income attributable to owners of the parent **¥30.3 billion**

➢ Net income attributable to owners of the parent decreased ¥0.5 billion from a year earlier to ¥30.3 billion mainly due to an increase in total income taxes.



The Bank of Fukuoka (non-consolidated)

(¥ mil.)

	【 announced projections 】	6 months ended Sep 30, 2023	6 months ended Sep 30, 2022	Comparison
Gross business profit		79,039	73,961	5,078
Net interest income		67,784	63,921	3,863
Domestic		62,802	56,261	6,541
International		4,982	7,659	(2,677)
Net fees and commissions		10,077	9,377	700
Net trading income		2	6	(4)
Net other operating income		1,175	654	521
Gains (losses) on sales (redemptions) of bonds		466	(2,510)	2,976
Overhead expenses (-)		33,074	32,855	219
Business profit (before transfer to general reserve for possible loan losses)		45,964	41,105	4,859
① Transfer to general reserve for possible loan losses (-)		(1,509)	(516)	(993)
Business profit		47,474	41,622	5,852
Core business profit	[42,000]	45,498	43,615	1,883
Core business profit (excluding gains (losses) on cancellation of investment trusts)		45,319	43,413	1,906
Other operating profit (loss)		(4,893)	(2,098)	(2,795)
② Credit cost for disposal of non-performing loans (-)		6,209	2,703	3,506
Net transfer to specific reserve for possible loan losses (-)		6,143	2,529	3,614
Reversal of allowance for loan losses		—	—	—
Recoveries of written-off claims		102	0	102
Total credit cost ①+② (-)	[1,800]	4,699	2,186	2,513
Gains (losses) on stocks		1,388	328	1,060
Others		(72)	276	(348)
Ordinary profit	[43,300]	42,580	39,523	3,057
Extraordinary profit (loss)		(179)	(16)	(163)
Income (loss) before income taxes		42,401	39,507	2,894
Total income taxes (-)		11,411	10,940	471
Net income	[31,400]	30,989	28,567	2,422

The Kumamoto Bank (non-consolidated)

(¥ mil.)

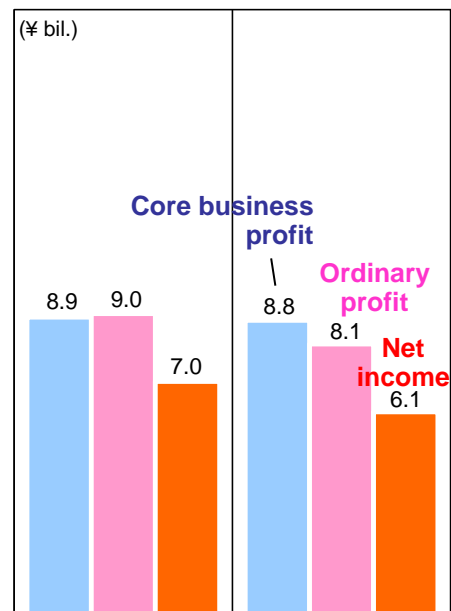
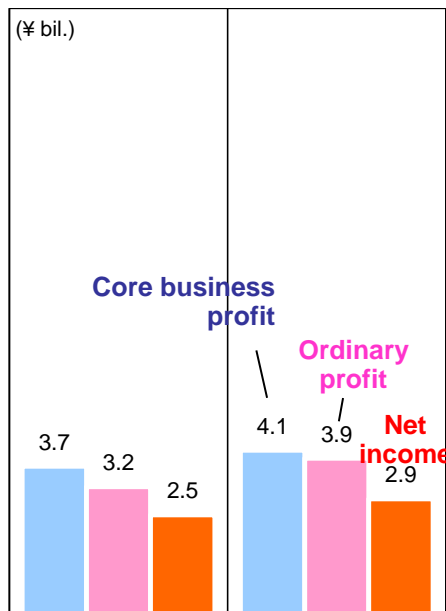
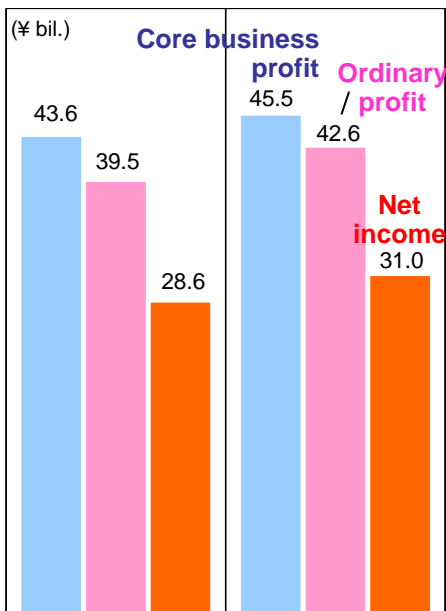
	【 announced projections 】	6 months ended Sep 30, 2023	6 months ended Sep 30, 2022	Comparison
Gross business profit		10,433	9,979	454
Net interest income		10,196	9,350	846
Domestic		10,180	9,341	839
International		15	8	7
Net fees and commissions		641	606	35
Net other operating income		(404)	22	(426)
Gains (losses) on sales (redemptions) of bonds		(2)	3	(5)
Overhead expenses (-)		6,329	6,255	74
Business profit (before transfer to general reserve for possible loan losses)		4,103	3,723	380
① Transfer to general reserve for possible loan losses (-)		(143)	(14)	(129)
Business profit		4,247	3,738	509
Core business profit	[4,000]	4,105	3,719	386
Core business profit (excluding gains (losses) on cancellation of investment trusts)		4,105	3,719	386
Other operating profit (loss)		(382)	(499)	117
② Credit cost for disposal of non-performing loans (-)		222	292	(70)
Net transfer to specific reserve for possible loan losses (-)		184	280	(96)
Reversal of allowance for loan losses		—	—	—
Recoveries of written-off claims		0	1	(1)
Total credit cost ①+② (-)	[400]	78	278	(200)
Gains (losses) on stocks		(0)	(25)	25
Others		(159)	(180)	21
Ordinary profit	[3,500]	3,864	3,238	626
Extraordinary profit (loss)		(32)	(10)	(22)
Income (loss) before income taxes		3,832	3,228	604
Total income taxes (-)		932	763	169
Net income	[2,800]	2,900	2,464	436

The Juhachi-Shinwa Bank (non-consolidated)

(¥ mil.)

	【 announced projections 】	6 months ended Sep 30, 2023	6 months ended Sep 30, 2022	Comparison
Gross business profit		24,849	23,035	1,814
Net interest income		23,276	22,586	690
Domestic		23,079	21,030	2,049
International		196	1,556	(1,360)
Net fees and commissions		2,832	2,594	238
Net other operating income		(1,259)	(2,146)	887
Gains (losses) on sales (redemptions) of bonds		(7)	(2,201)	2,194
Overhead expenses (-)		16,046	16,292	(246)
Business profit (before transfer to general reserve for possible loan losses)		8,803	6,743	2,060
① Transfer to general reserve for possible loan losses (-)		278	—	278
Business profit		8,524	6,743	1,781
Core business profit	【8,900】	8,810	8,944	(134)
Core business profit (excluding gains (losses) on cancellation of investment trusts)		9,059	8,963	96
Other operating profit (loss)		(469)	2,302	(2,771)
② Credit cost for disposal of non-performing loans (-)		962	(1,948)	2,910
Net transfer to specific reserve for possible loan losses (-)		865	—	865
Reversal of allowance for loan losses		—	1,963	(1,963)
Recoveries of written-off claims		11	—	11
Total credit cost ①+② (-)	【900】	1,241	(1,948)	3,189
Gains (losses) on stocks		888	879	9
Others		(395)	(525)	130
Ordinary profit	【8,100】	8,054	9,045	(991)
Extraordinary profit (loss)		(197)	(263)	66
Income (loss) before income taxes		7,856	8,782	(926)
Total income taxes (-)		1,797	1,755	42
Net income	【6,200】	6,059	7,027	(968)

Gain and Loss

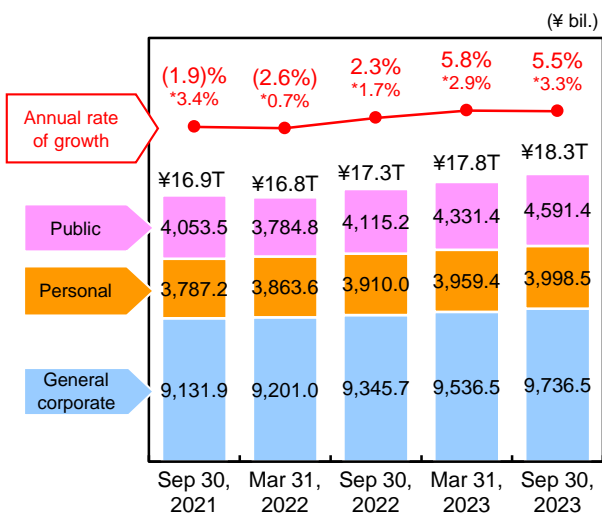
The Bank of Fukuoka
(non-consolidated)The Kumamoto Bank
(non-consolidated)The Juhachi-Shinwa Bank
(non-consolidated)The Interim
of FY2022The Interim
of FY2023The Interim
of FY2022The Interim
of FY2023The Interim
of FY2022The Interim
of FY2023

2. Assets and liabilities

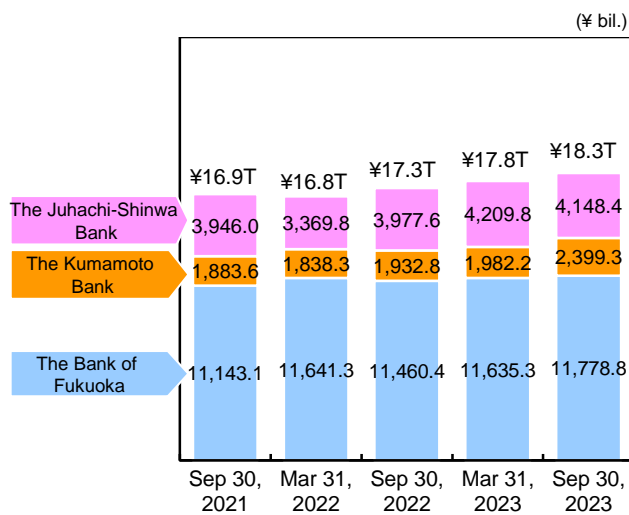
(1) Loans

3 banks' total

Loans classified by customer segment
(Term-end balance)



Loans classified by bank
(Term-end balance)



* Annual rates, excluding loans to FFG and Government

(¥ mil.)

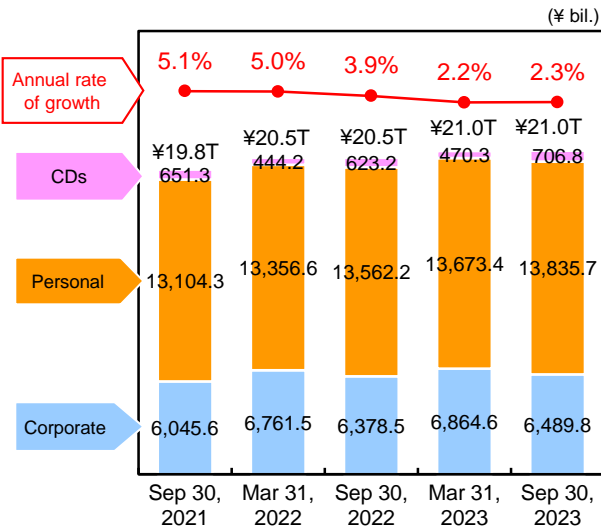
		Sep 30, 2023			Mar 31, 2023	Sep 30, 2022	
		annual rate of growth		change from Mar 31, 2023			change from Sep 30, 2022
3 banks' total	Total loans	5.5%	18,326,608	499,102	955,641	17,827,506	17,370,967
	Personal segment	2.3%	3,998,587	39,097	88,583	3,959,490	3,910,004
	Corporate segment	6.4%	14,328,019	460,004	867,058	13,868,015	13,460,961
	General Corporate	4.2%	9,736,573	200,053	390,873	9,536,520	9,345,700
	Public Sector	11.6%	4,591,445	259,953	476,186	4,331,492	4,115,259
	Personal loans	2.3%	3,893,052	39,772	88,659	3,853,280	3,804,393
	Housing loans	2.5%	3,510,365	35,974	84,309	3,474,391	3,426,056
Consumer loans	3.2%	332,613	5,770	10,266	326,843	322,347	
The Bank of Fukuoka (non-consolidated)	Total loans	2.8%	11,778,865	143,473	318,389	11,635,392	11,460,476
	Personal segment	2.5%	2,536,766	25,633	62,067	2,511,133	2,474,699
	Corporate segment	2.9%	9,242,098	117,840	256,322	9,124,258	8,985,776
	General Corporate	4.1%	7,260,197	194,443	286,966	7,065,754	6,973,231
	Public Sector	(1.5)%	1,981,900	(76,603)	(30,645)	2,058,503	2,012,545
	Fukuoka prefecture	1.9%	8,038,184	123,720	147,652	7,914,464	7,890,532
	Personal loans	2.6%	2,473,583	26,669	62,814	2,446,914	2,410,769
Housing loans	2.6%	2,221,125	23,821	57,235	2,197,304	2,163,890	
Consumer loans	4.2%	219,506	4,580	8,815	214,926	210,691	
The Kumamoto Bank (non-consolidated)	Total loans	24.1%	2,399,342	417,077	466,459	1,982,265	1,932,883
	Personal segment	3.0%	569,692	8,311	16,426	561,381	553,266
	Corporate segment	32.6%	1,829,650	408,766	450,034	1,420,884	1,379,616
	General Corporate	2.1%	699,360	(2,925)	14,705	702,285	684,655
	Public Sector	62.6%	1,130,290	411,692	435,330	718,598	694,960
	Kumamoto prefecture	2.4%	1,315,370	14,143	30,828	1,301,227	1,284,542
	Personal loans	2.9%	545,367	7,693	15,171	537,674	530,196
Housing loans	2.9%	510,846	6,486	14,287	504,360	496,559	
Consumer loans	3.6%	31,195	762	1,091	30,433	30,104	
The Juhachi-Shinwa Bank (non-consolidated)	Total loans	4.3%	4,148,401	(61,448)	170,793	4,209,849	3,977,608
	Personal segment	1.1%	892,129	5,153	10,090	886,976	882,039
	Corporate segment	5.2%	3,256,271	(66,602)	160,702	3,322,873	3,095,569
	General Corporate	5.3%	1,777,016	8,535	89,202	1,768,481	1,687,814
	Public Sector	5.1%	1,479,255	(75,136)	71,501	1,554,391	1,407,754
	Nagasaki prefecture	(1.2)%	2,265,917	(16,544)	(26,847)	2,282,461	2,292,764
	Personal loans	1.2%	874,102	5,410	10,674	868,692	863,428
Housing loans	1.7%	778,394	5,667	12,787	772,727	765,607	
Consumer loans	0.4%	81,912	428	360	81,484	81,552	

<Note> The term-end balance of loans includes loans granted by the Bank of Fukuoka to FFG (¥123.3 billion at the end of September 2023, ¥123.3 billion at the end of March 2023, and ¥128.3 billion at the end of September 2022).

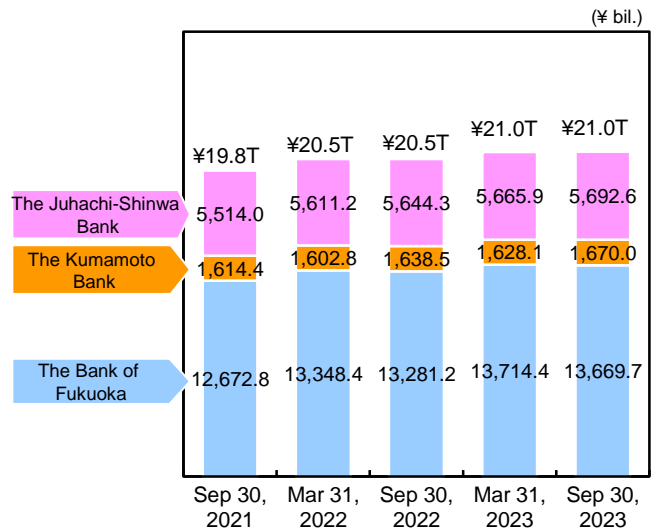
(2) Deposits

3 banks' total

Deposits and CDs classified by customer segment
(Term-end balance)



Deposits and CDs classified by bank
(Term-end balance)

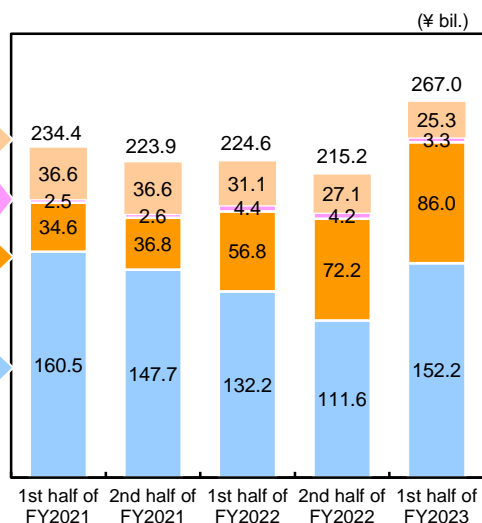


		Sep 30, 2023				Mar 31, 2023	Sep 30, 2022
		annual rate of growth		change from Mar 31, 2023	change from Sep 30, 2022		
3 banks' total	Personal deposits	2.0%	13,835,720	162,255	273,436	13,673,465	13,562,284
	Corporate deposits	1.7%	6,489,893	(374,802)	111,386	6,864,695	6,378,507
	Total	1.9%	20,325,616	(212,545)	384,823	20,538,161	19,940,793
	Demand	3.8%	15,394,623	(280,136)	556,978	15,674,759	14,837,645
	Time	(3.4%)	4,930,992	67,590	(172,155)	4,863,402	5,103,147
	CDs	13.4%	706,867	236,505	83,570	470,362	623,297
	Deposits and CDs	2.3%	21,032,484	23,960	468,393	21,008,524	20,564,091
The Bank of Fukuoka (non-consolidated)	Personal deposits	2.3%	8,871,922	116,769	203,295	8,755,153	8,668,627
	Corporate deposits	1.2%	4,283,844	(371,444)	50,832	4,655,288	4,233,012
	Total	2.0%	13,155,767	(254,674)	254,127	13,410,441	12,901,640
	Demand	3.3%	10,062,350	(342,789)	323,088	10,405,139	9,739,262
	Time	(2.2%)	3,093,417	88,115	(68,961)	3,005,302	3,162,378
	CDs	35.4%	513,996	210,013	134,412	303,983	379,584
	Deposits and CDs	2.9%	13,669,763	(44,662)	388,539	13,714,425	13,281,224
Fukuoka prefecture	1.6%	12,174,334	(399,407)	186,656	12,573,741	11,987,678	
The Kumamoto Bank (non-consolidated)	Personal deposits	2.3%	1,212,427	16,975	26,890	1,195,452	1,185,537
	Corporate deposits	0.8%	456,164	24,450	3,800	431,714	452,364
	Total	1.9%	1,668,592	41,425	30,690	1,627,167	1,637,902
	Demand	5.6%	1,180,599	40,086	62,762	1,140,513	1,117,837
	Time	(6.2%)	487,992	1,338	(32,072)	486,654	520,064
	CDs	140.0%	1,440	490	840	950	600
	Deposits and CDs	1.9%	1,670,032	41,915	31,530	1,628,117	1,638,502
Kumamoto prefecture	2.2%	1,582,276	43,064	33,569	1,539,212	1,548,707	
The Juhachi-Shinwa Bank (non-consolidated)	Personal deposits	1.2%	3,751,371	28,511	43,251	3,722,860	3,708,120
	Corporate deposits	3.4%	1,749,885	(27,808)	56,754	1,777,693	1,693,131
	Total	1.9%	5,501,257	704	100,006	5,500,553	5,401,251
	Demand	4.3%	4,151,674	22,567	171,128	4,129,107	3,980,546
	Time	(5.0%)	1,349,583	(21,863)	(71,122)	1,371,446	1,420,705
	CDs	(21.3%)	191,431	26,002	(51,682)	165,429	243,113
	Deposits and CDs	0.9%	5,692,689	26,707	48,324	5,665,982	5,644,365
Nagasaki prefecture	2.5%	5,113,834	(9,355)	125,749	5,123,189	4,988,085	

(3) Asset management products

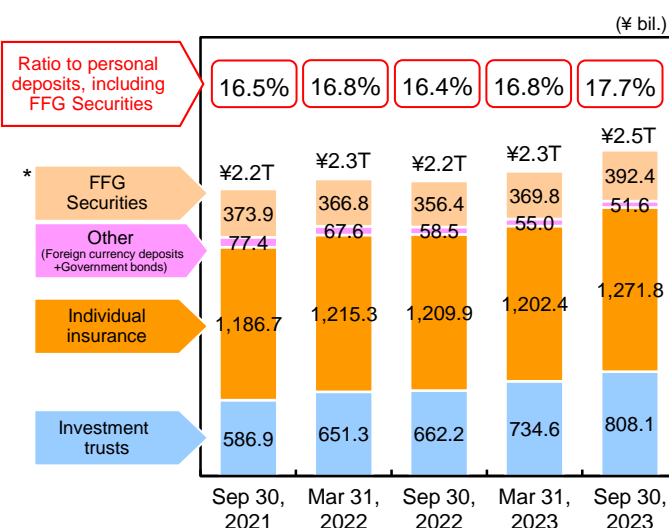
Group's total

Sales of asset management products



* Figures of FFG Securities are the total sales of investment trusts and bonds.

Outstanding balance of assets under management for individual customers



* Figures of FFG Securities are the total balance of individual investment trusts, stocks and bonds.

Sales of asset management products

Outstanding balance of assets under management for individual customers

(¥ bil.)

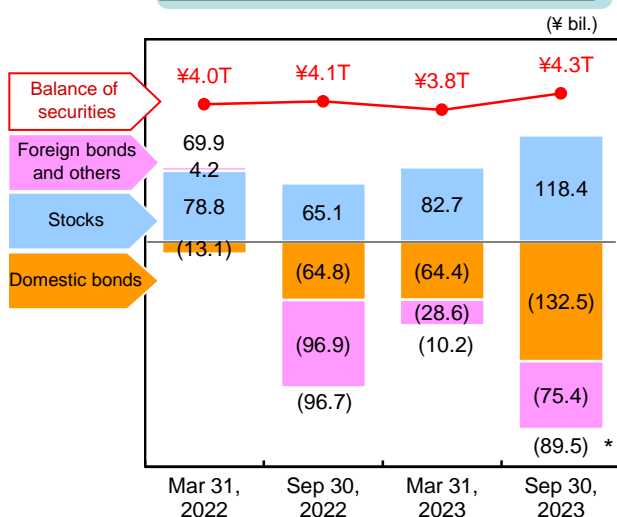
	1st half of FY2023			2nd half of FY2022 (6 months)	1st half of FY2022 (6 months)	Sep 30, 2023			Mar 31, 2023	Sep 30, 2022	
	1st half of FY2023 (6 months)	change from 2nd half of FY2022	change from 1st half of FY2022			change from Mar 31, 2023	change from Sep 30, 2022				
Group's total	Investment trusts	152.2	40.6	20.0	111.6	132.2	808.1	73.5	145.9	734.6	662.2
	Individual insurance	86.0	13.8	29.2	72.2	56.8	1,271.8	69.4	61.9	1,202.4	1,209.9
	Foreign currency deposits	0.3	(1.5)	(1.6)	1.8	1.9	19.1	(1.6)	(3.8)	20.7	22.9
	Government bonds	3.0	0.7	0.5	2.3	2.5	32.4	(1.9)	(3.2)	34.3	35.6
	FFG Securities	25.3	(1.8)	(5.8)	27.1	31.1	392.4	22.6	36.0	369.8	356.4
	Total	267.0	51.8	42.4	215.2	224.6	2,524.0	162.0	236.8	2,362.0	2,287.2
	Ratio to personal deposits						17.7%	0.9%	1.3%	16.8%	16.4%
The Bank of Fukuoka (non-consolidated)	Investment trusts	90.6	23.7	12.3	66.9	78.3	505.5	48.5	95.0	457.0	410.5
	Individual insurance	47.0	6.7	17.7	40.3	29.3	720.7	32.7	31.9	688.0	688.8
	Foreign currency deposits	0.2	(1.2)	(1.3)	1.4	1.5	14.5	(1.3)	(3.1)	15.8	17.6
	Government bonds	2.4	0.4	0.6	2.0	1.8	24.2	(1.5)	(2.3)	25.7	26.5
	Total	140.4	29.6	29.4	110.8	111.0	1,265.1	78.4	121.6	1,186.7	1,143.5
	Ratio to personal deposits						14.3%	0.7%	1.1%	13.6%	13.2%
The Kumamoto Bank (non-consolidated)	Investment trusts	22.1	5.6	2.9	16.5	19.2	100.1	6.0	16.2	94.1	83.9
	Individual insurance	8.8	1.1	1.8	7.7	7.0	151.9	9.0	6.4	142.9	145.5
	Foreign currency deposits	0.0	0.0	0.0	0.0	0.0	1.4	(0.1)	(0.2)	1.5	1.6
	Government bonds	0.0	0.0	0.0	0.0	0.0	0.7	0.0	(0.1)	0.7	0.8
	Total	31.0	6.7	4.7	24.3	26.3	254.2	14.9	22.1	239.3	232.1
	Ratio to personal deposits						21.0%	1.0%	1.4%	20.0%	19.6%
The Juhachi-Shinwa Bank (non-consolidated)	Investment trusts	39.4	11.3	4.8	28.1	34.6	202.3	18.9	34.7	183.4	167.6
	Individual insurance	30.1	6.0	9.7	24.1	20.4	399.1	27.7	23.6	371.4	375.5
	Foreign currency deposits	0.0	(0.2)	(0.3)	0.2	0.3	3.1	(0.2)	(0.5)	3.3	3.6
	Government bonds	0.5	0.2	0.0	0.3	0.5	7.4	(0.4)	(0.7)	7.8	8.1
	Total	70.1	17.2	14.1	52.9	56.0	612.1	46.0	57.0	566.1	555.1
	Ratio to personal deposits						16.3%	1.1%	1.3%	15.2%	15.0%

<Notes> 1. The sales of investment trusts include those to corporate customers, but the others are the sales only to individuals.
2. The sales of individual insurance don't include level premium insurance besides prepaid contracts.

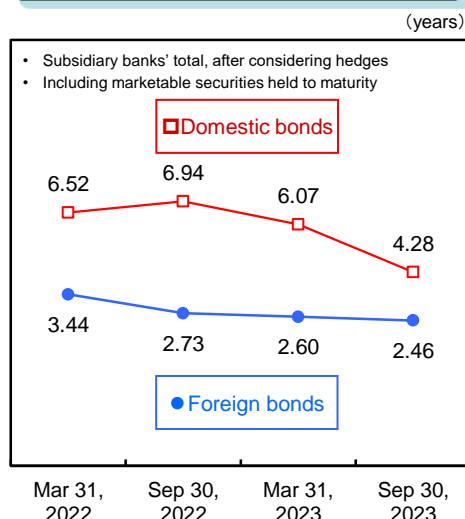
(4) Marketable securities

FFG (consolidated)

Unrealized gain



Bond duration



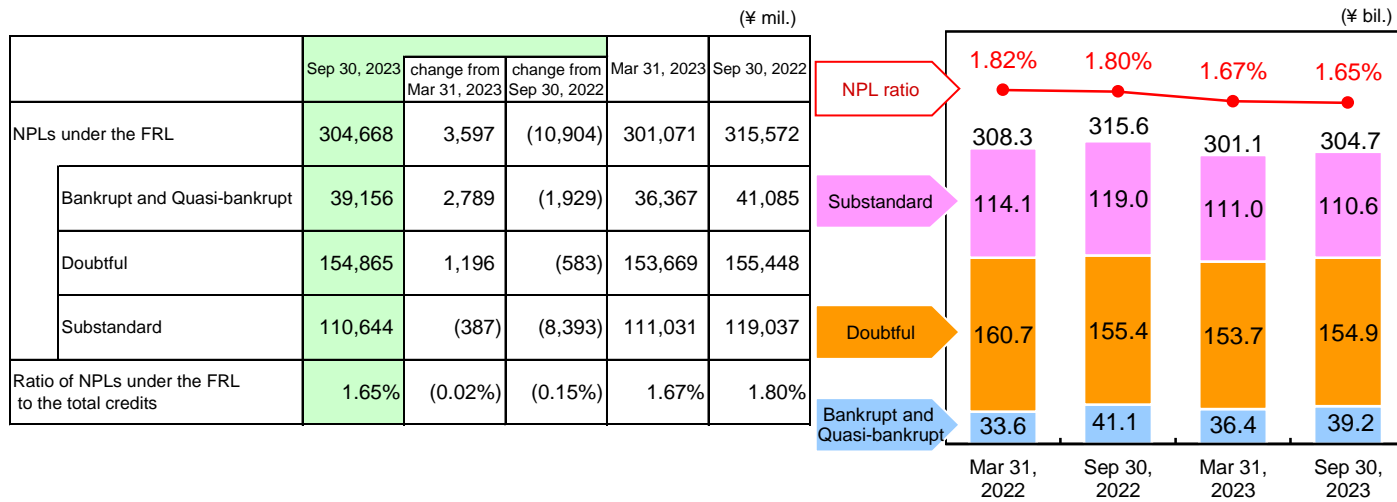
* Unrealized gain(loss) after considering hedges : ¥ (3.1) billion
(a ¥ 10.9 billion decrease over the level at the end of March, 2023)

(¥ mil.)

		Sep 30, 2023						Mar 31, 2023		Sep 30, 2022	
		Market value	change from Mar 31, 2023	change from Sep 30, 2022	Unrealized gain(loss)	change from Mar 31, 2023	change from Sep 30, 2022	Market value	Unrealized gain(loss)	Market value	Unrealized gain(loss)
FFG (consolidated)	Total	4,350,462	499,474	241,888	(89,530)	(79,273)	7,186	3,850,988	(10,257)	4,108,574	(96,716)
	Stocks	217,444	36,937	54,176	118,446	35,667	53,328	180,507	82,779	163,268	65,118
	Domestic bonds	2,307,792	183,297	(118,760)	(132,522)	(68,107)	(67,638)	2,124,495	(64,415)	2,426,552	(64,884)
	National government bonds	1,758,812	190,704	(81,334)	(118,046)	(62,050)	(59,292)	1,568,108	(55,996)	1,840,146	(58,754)
	Others	1,825,224	279,240	306,472	(75,454)	(46,833)	21,496	1,545,984	(28,621)	1,518,752	(96,950)
	Foreign bonds	1,241,958	249,732	239,215	(66,690)	(48,737)	13,199	992,226	(17,953)	1,002,743	(79,889)
The Bank of Fukuoka (consolidated)	Total	2,764,564	313,157	15,679	(32,542)	(45,402)	22,372	2,451,407	12,860	2,748,885	(54,914)
	Stocks	169,419	29,225	41,186	105,303	30,016	42,910	140,194	75,287	128,233	62,393
	Domestic bonds	1,284,312	70,986	(210,296)	(84,167)	(44,399)	(41,956)	1,213,326	(39,768)	1,494,608	(42,211)
	National government bonds	1,033,044	74,375	(182,962)	(76,286)	(40,939)	(37,388)	958,669	(35,347)	1,216,006	(38,898)
	Others	1,310,832	212,946	184,788	(53,678)	(31,020)	21,418	1,097,886	(22,658)	1,126,044	(75,096)
	Foreign bonds	944,908	200,008	164,578	(41,996)	(29,729)	17,483	744,900	(12,267)	780,330	(59,479)
The Kumamoto Bank (non-consolidated)	Total	153,197	6,700	7,143	(7,439)	(4,020)	(4,285)	146,497	(3,419)	146,054	(3,154)
	Stocks	2,038	257	658	1,085	256	658	1,781	829	1,380	427
	Domestic bonds	144,779	5,339	4,970	(8,116)	(4,469)	(4,756)	139,440	(3,647)	139,809	(3,360)
	National government bonds	125,745	5,476	5,966	(8,079)	(4,393)	(4,652)	120,269	(3,686)	119,779	(3,427)
	Others	6,380	1,105	1,516	(408)	193	(188)	5,275	(601)	4,864	(220)
	Foreign bonds	—	—	—	—	—	—	—	—	—	—
The Juhachi-Shinwa Bank (non-consolidated)	Total	1,423,908	176,754	213,207	(22,550)	(30,655)	(14,213)	1,247,154	8,105	1,210,701	(8,337)
	Stocks	44,788	6,257	11,133	21,568	5,430	9,940	38,531	16,138	33,655	11,628
	Domestic bonds	875,042	106,988	85,840	(30,431)	(19,977)	(22,799)	768,054	(10,454)	789,202	(7,632)
	National government bonds	596,363	110,868	94,936	(25,332)	(17,192)	(18,625)	485,495	(8,140)	501,427	(6,707)
	Others	504,077	63,509	116,234	(13,687)	(16,108)	(1,354)	440,568	2,421	387,843	(12,333)
	Foreign bonds	295,093	48,370	72,680	(24,216)	(19,024)	(5,895)	246,723	(5,192)	222,413	(18,321)

3. Non-performing loans

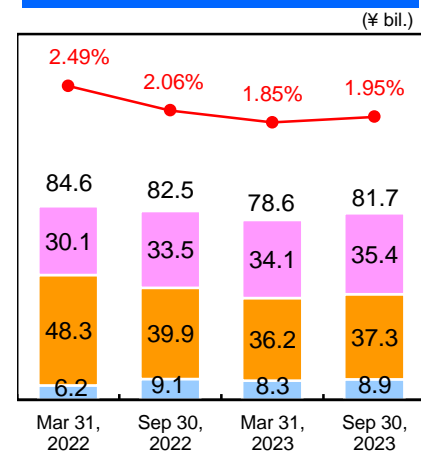
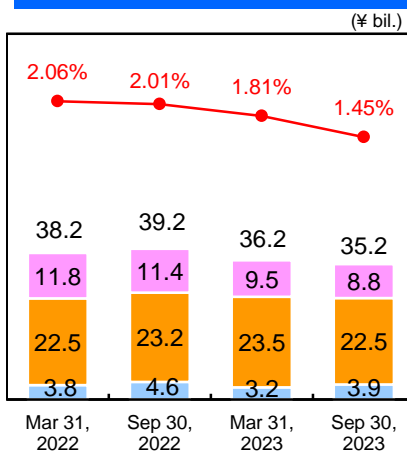
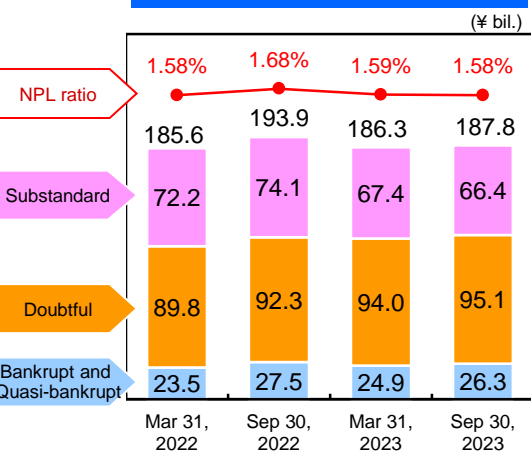
3 banks' total



The Bank of Fukuoka (non-consolidated)

The Kumamoto Bank (non-consolidated)

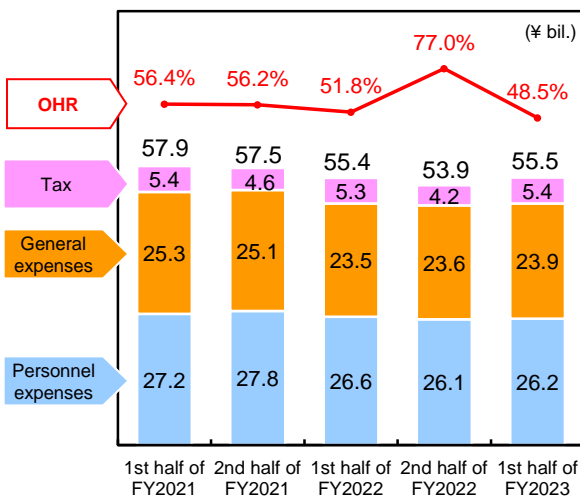
The Juhachi-Shinwa Bank (non-consolidated)



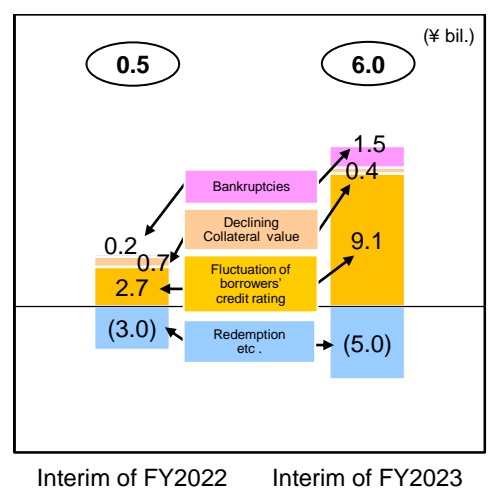
4. Overhead expenses • Credit cost

3 banks' total

Overhead expenses • OHR



Composition of credit cost



5. Capital adequacy ratio

FFG (consolidated)

The Domestic standard

- Consolidated capital adequacy ratio: 11.99%.
- Capital adequacy on its structure based on Pillar 3, market discipline, is disclosed on our website (<https://www.fukuoka-fg.com/investor/library/earnings.html>). (This information is Japanese only.)

(¥ mil.)

	Sep 30, 2023	change from		Mar 31, 2023	Sep 30, 2022
	[preliminary]	Mar 31, 2023	Sep 30, 2022		
①Total capital ratio ④/⑤	11.99%	0.42%	1.58%	11.57%	10.41%
②Core capital	899,268	20,143	(1,140)	879,125	900,408
③Deduction	34,858	3,871	1,649	30,987	33,209
④Total capital ②-③	864,410	16,272	(2,789)	848,138	867,199
⑤Risk adjusted assets	7,203,597	(122,856)	(1,121,889)	7,326,453	8,325,486

6. Projections

- Considering our business integration with the Fukuoka Chuo Bank on October 1, 2023, we have revised the financial forecast for FY2023 as follows:
- For details, please refer to the “Recording of Extraordinary Income (Gain on Negative Goodwill) and Revision to Consolidated Financial Forecast” released today.

FFG (consolidated)

(¥ bil.)

	FY2023		FY2022
	Projection	Change from previous	
Consolidated ordinary profit	59.5	(30.5)	50.1
FFG(consolidated)Net income	61.5	0.5	31.2

(¥ bil.)

	FY2023		FY2022
	Projection	Change from previous	
Net income(4 banks' total)	58.5	(22.4)	50.7
Consolidation adjustments	3.0	22.9	(19.5)
Gains on negative goodwill	21.5 degree	21.5	—
FFG(consolidated)Net income	61.5	0.5	31.2

4 banks' total

(¥ bil.)

	4 banks' total		By subsidiary bank			
		Change from previous*	The Bank of Fukuoka	The Kumamoto Bank	The Juhachi-Shinwa Bank	The Fukuoka Chuo Bank*
Core business profit	114.1	4.1	88.0	8.7	17.1	0.4
Ordinary profit	78.5	(31.5)	62.0	7.4	11.8	(2.6)
Gains (losses) on securities	(23.2)	(31.2)	(19.1)	(0.4)	(2.3)	(1.4)
Net income	58.5	(22.4)	45.5	5.6	9.0	(1.5)
Credit cost (-)	10.7	4.7	6.4	0.5	2.1	1.7

*Comparison with the previously released financial forecast for FY2023 (3 banks' total)

*Financial forecast for the second half of FY2023

<Reference> Financial forecast of Fukuoka Chuo Bank for FY2023

(¥ bil.)

	FY2023		FY2023 Projection	Difference	<Transitory factors in ordinary profit>
	Projection	Financial results for the first half of FY2023			
Core business profit	1.0	0.6	1.3	(0.3)	• Credit cost (1.5) (Unification of allowance reporting standards)
Ordinary profit	(2.0)	0.7	1.3	(3.2)	• Gains (losses) on securities(1.4) (Portfolio restructuring)
Net income	(1.1)	0.5	0.9	(1.9)	• Integration cost(0.3)
Credit cost (-)	1.8	0.2	0.3	1.5	

(Note) Due to transitory factors resulting from the business integration, the bank expects ordinary loss and net income loss for FY2023.

<Note> The projections above were determined based on available information at present, and therefore they may be subject to change.