

December 15, 2023

For Immediate Release
To Whom it may concern

Mitsui & Co., Ltd.

Notice of the Share Transfer of RGF Staffing Delaware, Inc.

Mitsui & Co., Ltd. (“Mitsui”, Head Office: Tokyo, President and CEO: Kenichi Hori) currently owns 30% of shares in RGF Staffing Delaware, Inc. (“RGF”), the holding company of The CSI Companies, Inc. (“CSI”), which engages in services related to the staffing and referral of professionals in the US. Today, Mitsui decided to divest all of the shares it owns in RGF to the Dutch company RGF Staffing B.V. for USD 130.5 million (approx. JPY 19.0 billion) (the “Transaction”), and a share sale and purchase agreement has been concluded for this purpose. It is expected that the Transaction will be completed during the fiscal year ending March 2024.

Since investing in RGF in 2010, Mitsui has built a specialist human resources staffing and referral business for a wide range of medical professionals, including the acquisition of The Delta Companies, which operates a staffing and referral business for physicians and physical therapists in the US, in 2014, and Accountable Healthcare Holdings Corporation, which operates a nurse dispatch business in the US, in 2017. This Transaction is part of Mitsui’s strategic portfolio reconfiguration.

1. Overview of RGF

(1)	Name	RGF Staffing Delaware, Inc.	
(2)	Location	1209 Orange Street, City of Wilmington, County of New Castle, Delaware, U.S.A.	
(3)	Title and name of representative	Rob Zandbergen (Chairman, President)	
(4)	Description of business	Holding company of The CSI Companies, Inc., which engages in the staffing and referral of professionals	
(5)	Date of establishment	June 2, 2010	
(6)	Major shareholders and ownership ratios	RGF Staffing B.V. 70% Mitsui 30%	
(7)	Relationship between Mitsui and the said company	Capital relationship	RGF Staffing Delaware, Inc. is 30% owned by Mitsui
		Personnel relationship	None
		Business relationship	None

2. Overview of the counterparty to the transfer of shares

(1)	Name	RGF Staffing B.V.	
(2)	Location	P.J. Oudweg 61, 1314 CK Almere, Netherlands	
(3)	Description of business	Holding company of the staffing service business of Recruit Holdings Co., Ltd.	
(4)	Relationship between Mitsui and the said company	Capital relationship	None
		Personnel relationship	None
		Business relationship	None

3. Number of shares transferred, transfer price, and shareholding before and after the transfer

(1)	Number of shares held before the change	300 shares (Ratio of voting rights held: 30%)
(2)	Number of shares transferred	300 shares
(3)	Number of shares held after the change	0 shares (Ratio of voting rights held: 0%)
(4)	Transfer price	USD 130.5 million

4. Schedule

(1)	Date of internal approval	December 15, 2023
(2)	Date of agreement signing	December 15, 2023
(3)	Completion date of the transfer	During the fiscal year ending March 2024 (scheduled)

5. Outlook

As stated above, the Transaction is expected to be completed by the end of the fiscal year ending March 2024. Mitsui will record a profit of approx. JPY 11.0 billion following the completion of the Transaction. The profit has been reflected in Mitsui's forecast for the fiscal year ending March 2024 announced on October 31, 2023.

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Notice:

This announcement contains forward-looking statements. These forward-looking statements are based on Mitsui's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest Annual Securities Report and Quarterly Securities Report, and Mitsui undertakes no obligation to publicly update or revise any forward-looking statements. This announcement is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.